

# R.K. MALPANI & ASSOCIATES

CHARTERED ACCOUNTANTS,

103-A, SHYAM ANUKAMPA, O-11,  
ASHOK MARG, C-SCHEME, JAIPUR-302001

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94140-70501(M), 98290-64513(M)

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## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**PAISABUDDY FINANCE PRIVATE LIMITED (formerly known as GURUDEV SAVINGS And HIRE PURCHASE (INDIA) PRIVATE LIMITED)**

### Opinion

We have audited the financial statements of **PAISABUDDY FINANCE PRIVATE LIMITED (formerly known as GURUDEV SAVINGS And HIRE PURCHASE (INDIA) PRIVATE LIMITED)**

("The Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, and the statement of Profit and Loss, the cash flow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit and its cash flow for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

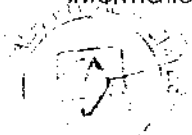
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent



with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

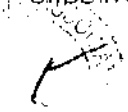
The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

#### **As required by Section 143(3) of the Act, we report that:**

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet and the Statement of Profit and Loss and cash flow statement are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



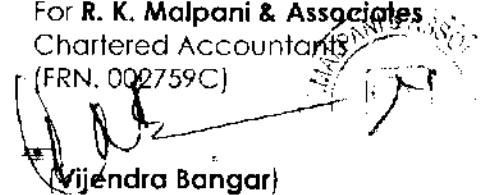
(e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position in its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
- iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For **R. K. Malpani & Associates**  
Chartered Accountants  
(FRN. 002759C)



**Vijendra Bangar**

Partner

Membership No. 072899

Place: Jaipur  
Dated: June 29<sup>th</sup>, 2019

**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of PAISABUDDY FINANCE PRIVATE LIMITED (formerly known as GURUDEV SAVINGS And HIRE PURCHASE (INDIA) PRIVATE LIMITED):**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **PAISABUDDY FINANCE PRIVATE LIMITED (formerly known as GURUDEV SAVINGS And HIRE PURCHASE (INDIA) PRIVATE LIMITED)** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the



preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019.

Place: Jaipur  
Dated: June 29<sup>th</sup>, 2019

For **R. K. Malpani & Associates**  
Chartered Accountants  
(FRN 002759C)

  
**(Vijendra Bangar)**  
Partner  
Membership No. 072899

# R.K. MALPANI & ASSOCIATES

CHARTERED ACCOUNTANTS,

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## "Annexure A" to the Auditors' Report

[Annexure referred to in paragraph 6 Our Report of even date to the Statutory Auditors' of PAISABUDDY FINANCE PRIVATE LIMITED. On the accounts of the company for the year ended 31st March, 2019]

The nature of the Company's activities during the year have been such that clauses (ii), (iii), (iv), (v), (vi), (ix), (xi), (xii), (xiii), (xiv), (xv) and (xvi) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable at Unit/Branch level of the Company for the year.

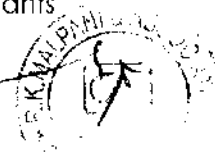
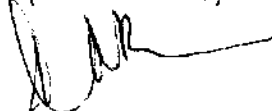
On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i). In respect of its fixed assets:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed upon such verification.
  - (c) According to the information and explanations given to us and on the basis of our examination with the copy of title deeds, Title deeds of Immovable properties are held in the name of company.
- (vii). According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues applicable to it to the appropriate authorities.
  - (b) There were no undisputed amount payable in respect of Provident Fund, Employees State Insurance, Income tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.



- (viii) According to the records of the company examined by us and as per the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xiii) All transaction with the related party is in compliance with Section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the financial statement as required by the applicable accounting standard.
- (xvi) The company was engaged in the business of non-banking financial institution during the year 2018-19 and requires to hold Certificate of Registration under Section 45-IA of RBI Act, 1934.

For **R.K. MALPANI & ASSOCIATES,**  
Chartered Accountants  
(FRN. 002759C)



**(Vijendra Bangar)**

Partner

Membership No. 072899

Place: Jaipur  
Dated: 29<sup>th</sup> June, 2019



# PAISABUDDY FINANCE PRIVATE LIMITED

(Formerly known as GURUDEV SAVINGS AND HIRE PURCHASE (INDIA) PRIVATE LIMITED)

Regd Office: 41-K-5 LAL KOTHI YOGANA JAIPUR JYOTI NAGAR JAIPUR RJ 302016

Phone : 9828577550, Email Id:dheerandra.goyal@gmail.com, CIN: U65991RJ1996PTC059738

## BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount in Rs.)

	Note	As At 31st March, 2019	As At 31st March, 2018
<b>EQUITY AND LIABILITIES</b>			
<u>Shareholders' Funds</u>			
Share Capital	2	50368500.00	30222000.00
Reserves and Surplus	3	10004077.77	3761318.84
<u>Non Current Liabilities</u>			
Long Term Borrowings	4	88514823.00	48029000.00
Deferred Tax Liability(Net)	5	0.00	0.00
Long Term Provisions	6	300241.85	199757.61
<u>Current Liabilities</u>			
Short Term Borrowings	7	3065215.00	0.00
Trade Payable	8	12406617.78	109710.00
Other Current Liabilities	9	2928175.22	564847.65
Short Term Provisions	10	1808668.32	1210679.28
<b>TOTAL</b>		<b>169396318.93</b>	<b>84097313.38</b>
<b>ASSETS</b>			
<u>Non-Current Assets</u>			
Fixed Asset	11	4616255.80	182591.65
Deferred Tax Assets (Net)	12	2255.00	15069.00
Long-Term Loans & Advances	13	120096738.00	49939402.00
Other Non Current Assets	14	147500.00	24000.00
<u>Current Assets</u>			
Current Investment	15	26665281.83	5501259.00
Trade Receivable	16	0.00	146421.00
Cash and Cash Equivalents	17	172992.00	221650.96
Short -Term Loans & Advances	18	15453112.00	26563820.00
Other Current Assets	19	2242184.30	1503099.77
<b>TOTAL</b>		<b>169396318.93</b>	<b>84097313.38</b>
Significant Accounting Policies & Notes On Accounts	1-28		

As per our report of even date  
FOR R. K. MALPANI AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN. 002759C)

(VINENDRA BANGAR)  
PARTNER  
MEMBERSHIP NO. 072899

FOR PAISABUDDY FINANCE PRIVATE LIMITED  
For Paisabuddy Finance Pvt. Ltd. For Paisabuddy Finance Pvt. Ltd.

(DHEERANDRA GOYAL)  
DIRECTOR  
DIN : 03485888

(SURESH CHANDER KOOLWAL)  
DIRECTOR  
DIN : 08085225

(PULKIT AGARWAL)  
COMPANY SECRETARY  
M. NO. A51254

Jaipur  
June 29, 2019

# PAISABUDDY FINANCE PRIVATE LIMITED

(Formerly known as GURUDEV SAVINGS AND HIRE PURCHASE (INDIA) PRIVATE LIMITED)

Regd Office: 41-K-5 LAL KOTHI YOGANA JAIPUR JYOTI NAGAR JAIPUR RJ 302016

Phone : 9828577550, Email Id:dheerandra.goyal@gmail.com, CIN: U65991RJ1996PTC059738

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2019

(Amount in Rs.)

	Note	2018-19	2017-18
<b>INCOME :</b>			
Revenue from operations	20	25045251.60	10980830.51
Other Income	21	792385.21	92714.00
<b>Total Revenue</b>		<b>25837636.81</b>	<b>11073544.51</b>
<b>EXPENDITURE :</b>			
Employee Benefit Expense	22	6731698.00	2980718.00
Finance Cost	23	9056549.00	1607229.00
Depreciation & Amortisation Expenses	24	331390.70	145104.00
Provisions for Loans & Advances	25	148725.28	233448.89
Other Expenses	26	3615754.05	2099417.40
<b>Total Expenses</b>		<b>19884117.02</b>	<b>7065917.29</b>
Profit Before Tax		<b>5953519.79</b>	<b>4007627.22</b>
<b>Tax expense</b>			
Current tax		1654172.00	1104424.00
Deferred tax Expenses/(Credit)		12814.00	(22183.00)
Profit/(Loss) For The Year		<b>4286533.79</b>	<b>2925386.22</b>
<b>Earning per equity share of face value of Rs. 100/- each</b>			
Basic and Diluted (Amount in Rs.)	27	13.80	9.68
<b>Significant Accounting Policies &amp; Notes on Financial Statements</b>	1-28		

As per our report of even date

FOR R. K. MALPANI AND ASSOCIATES

CHARTERED ACCOUNTANTS

(FRN. 002759C)

(VINENDRA BANGAR)

PARTNER

MEMBERSHIP NO. 072899

FOR PAISABUDDY FINANCE PRIVATE LIMITED

For Paisabuddy Finance Pvt. Ltd For Paisabuddy Finance Pvt. Ltd.

(DHEERANDRA GOYAL)

DIRECTOR

DIN : 03485888

(SURESH CHANDER KOOLWAL)

DIRECTOR

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M. NO. A51254

Jaipur

June 29, 2019

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(Formerly known as GURUDEV SAVINGS AND HIRE PURCHASE (INDIA) PRIVATE LIMITED)

Regd Office: 41-K-5 LAL KOTHI YOGANA JAIPUR JYOTI NAGAR JAIPUR RJ 302016

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019**

Particulars	As At 31st March, 2019		As At 31st March, 2018	
	Details	Amount	Details	Amount
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax as per Statement of Profit & Loss	5953519.79		4007627.22	
Adjusted for :-				
Depreciation	331390.70		145104.00	
Finance Cost	9056549.00		1607229.00	
Operating Profit before Working Capital Changes	<b>15341459.48</b>		<b>5759960.22</b>	
Adjusted for :-				
(Increase)/Decrease in Other Current Assets	(21756686.36)		(6665087.77)	
Increase/(Decrease) in Other Current Liabilities	14660235.35		584952.65	
(Increase)/Decrease in Long-term/Short-term Loans and Advances	(59046628.00)		(47477568.00)	
Increase/(Decrease) in Provisions	148725.28		233448.89	
Cash Generated From Operations	<b>(50652894.25)</b>		<b>(47564294.01)</b>	
Income Tax Paid	1104424.00		83042.00	
Net Cash Flow from Operating Activities		<b>(51757318.25)</b>		<b>(47647336.01)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(4765054.85)		(2,17,688.65)	
Security deposits	(123500.00)			
Net Cash Flow from Investing Activities		<b>(4888554.85)</b>		<b>(217688.65)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Share Capital Raised	2,01,46,500.00		-	
Loan Taken during the year	4,35,51,038.00		4,80,29,000.00	
Interest Paid	90,56,549.00		16,07,229.00	
Security premium Reserve	19,56,225.14		-	
Net Cash Flow from Financing Activities		<b>5,65,97,214.14</b>		<b>4,64,21,771.00</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalent</b>		<b>(48658.96)</b>		<b>(1443253.66)</b>
Opening Balance of Cash and Cash Equivalents		221650.96		1664904.62
Closing Balance of Cash and Cash Equivalents		172992.00		221650.96

As per our report of even date

**FOR R. K. MALPANI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 (FRN. 002759C)

(VIJENDRA BANGAR)  
 PARTNER  
 MEMBERSHIP NO. 072899

For Paisabuddy Finance Pvt. Ltd.

(DHEERANDRA G) Director  
 DIRECTOR  
 DIN : 03485888

**FOR PAISABUDDY FINANCE PRIVATE LIMITED**  
 For Paisabuddy Finance Pvt. Ltd.

(SURESH CHANDER KOOLWAL) Director  
 DIRECTOR  
 DIN : 08085225

(PULKIT AGARWAL)  
 COMPANY SECRETARY  
 M. NO. A51254

Jaipur  
 June 29, 2019

**PAISABUDDY FINANCE PRIVATE LIMITED**  
**[FORMERLY KNOWN AS GURUDEV SAVINGS AND HIRE PURCHASE (INDIA)**  
**PRIVATE LIMITED]**

Regd Office: 41-K-5 LAL KOTHI YOGANA, JYOTI NAGAR JAIPUR- 302016  
Phone No: 9828577550, Email ID: dheerandra.goyal@gmail.com,  
CIN: U65991RJ1996PTC059738

**1) SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:**

(a) **Basis of Preparation**

The financial statements have been prepared in conformity with generally accepted accounting principles to comply in all material respects including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013, issued by the Ministry of Corporate Affairs and the guidelines issued by the Reserve Bank of India ('RBI') as applicable to a Non Banking Finance Company ('NBFC'). The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year. The complete financial statements have been prepared along with all disclosures.

(b) **Use of Estimates**

Preparation of financial statements is in conformity with generally accepted accounting Principles which encompasses applicable statutory provisions, regulatory framework and accounting standard. This requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Actual results could differ from these estimates and assumptions. Any revision to accounting estimates is recognised prospectively in the current and future periods.

(c) **Current/Non-current classification of Assets/Liabilities**

The Company has classified all its assets / liabilities into current / non-current portion based on the time frame of 12 months from the date of financial statements. Accordingly, assets/liabilities expected to be realised /settled within 12 months from the date of financial statements are classified as current and other assets/ liabilities are classified as non-current.

(d) All the Current Assets & Current Liabilities are valued & certified by the management.

(e) **Event occurring after Balance Sheet Date**

No material events have occurred after the balance sheet date.

(f) **Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(g) **Employee Benefits**

Short-term employee benefits are recognised as an expense in the profit and loss account of the year in which the related service is rendered.

(h) **Borrowing Costs**

Interest and other borrowing costs attributable to qualifying assets are capitalised. Other interest and borrowing costs are charged to statement of profit and loss in the year in which they are incurred.



(i) **Provision for Current and Deferred Tax**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

(j) **Impairment of Assets**

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

(k) **Contingent Liabilities:**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(l) **Provisioning/Write-off of assets**

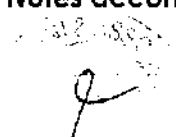
Non-performing loans are written off / provided for, as per management estimates, subject to the minimum provision required as per Non- Banking Financial (Deposit accepting or holding) Companies Prudential Norms (Reserve Bank) Directions, 2007. Delinquencies on assets securitized/assigned are provided for based on management estimates of the historical data. Provision on standard assets is made as per the notification DNBR (PD) CC. No: 002/03.10.001/2014-15 issued by Reserve Bank of India.

(M) Foreign Exchange Earning : Nil  
Foreign Exchange Outgo : Nil

(N) CIF Value of Import : Nil

(O) In opinion of the Board of Directors the aggregate value of current assets, loans & advances on realizations in ordinary course of business shall not be less than the amount at which these are stated in the Balance Sheet.

**Notes accompanying the financial statements-Continued.....**



## Notes Accompanying to the financial Statement for the year ended March 31, 2019

The Previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation.

### 2. SHARE CAPITAL

(Amount in Rs.)

Share Capital	As At 31st March, 2019	As At 31st March, 2018
<b>Authorised Share Capital :</b> 600000 (335000) Equity Shares of Rs. 100/- each	60000000.00	33500000.00
	<b>60000000.00</b>	<b>33500000.00</b>
<b>Issued, Subscribed and Paid up :</b> 503685 (302220) Equity Shares of Rs. 100/- each fully paid up	50368500.00	30222000.00
<b>Total</b>	<b>50368500.00</b>	<b>30222000.00</b>

#### 2.1 The Reconciliation of the number of shares outstanding is set out below :

Particulars	As At 31st March, 2019	As At 31st March, 2018
	No. Of Shares	
Equity Shares at the beginning of the year	302220	100740
Shares Issued during the year	201465	201480
Shares Forfeited during the year	0	0
<b>Equity Shares at the end of the year</b>	<b>503685</b>	<b>302220</b>

#### 2.2 Terms/ Rights attached to Equity Shares

The Company has only one Class of Equity Shares having par value of Rs. 100/- per share. Each holder of equity shares is entitled to one vote per share.

#### 2.3 The details of shareholders holding more than 5% shares:

Name of Shareholders	As At 31st March, 2019		As At 31st March, 2018	
	No. of Shares	% of holding	No. of Shares	% of holding
SURESH CHANDER KOOLWAL	62566	12.42%	6640	2.20%
MANORAMA KOOLWAL	62499	12.41%	7500	2.48%
RAM PRAKASH GOLYAN	53999	10.72%	6000	1.99%
ANKIT MODI	46666	9.26%	28000	9.26%
JAGDISH PRASAD RAM PRAKASH HUF	34166	6.78%	3000	0.99%
SURESH CHANDER KOOLWAL HUF	33466	6.64%	-	-
DHEERANDRA GOYAL	28333	5.63%	8000	2.65%
AKRITI MITTAL	-	-	30000	9.93%
ANURAG AGARWAL	-	-	30000	9.93%
MUKUT BEHARI AGARWAL HUF	-	-	30000	9.93%
SUNITA AGARWAL	-	-	30000	9.93%

### 3. RESERVES AND SURPLUS

(Amount in Rs.)

Particulars	As At 31st March, 2019	As At 31st March, 2018
<b>Securities Premium</b>		
Opening Balance	604440.00	604440.00
Add:- Received during the year	1956225.14	0.00
	<b>2560665.14</b>	<b>604440.00</b>
<b>Other Reserves (Special Reserve To Be Transferred U/s 45-I(c) Of The RBI Act, 1934) :</b>		
Opening Balance	670942.90	85942.90
Add:- Set Aside during the year	857300.00	585000.00
	<b>1528242.90</b>	<b>670942.90</b>
<b>TOTAL (A)</b>	<b>4088908.04</b>	<b>1275382.90</b>

**Notes Accompanying to the financial Statement for the year ended March 31, 2019**

<b>Surplus :</b>		
Opening Balance	2485935.94	145549.72
Add : Net Profit/(Loss) during the year	4286533.79	2925386.22
Closing Balance	6772469.73	3070935.94
Less: Appropriations		
Transfer To Special Reserve	857300.00	585000.00
<b>TOTAL (B)</b>	<b>5915169.73</b>	<b>2485935.94</b>
<b>Total (A)+(B)</b>	<b>10004077.77</b>	<b>3761318.84</b>

**4. LONG TERM BORROWINGS**

(Amount in Rs.)

Particulars	As At 31st March, 2019	As At 31st March, 2018
<b>Secured</b>		
Shri Ram Transport Finance Limited	5560823.00	0.00
<b>Unsecured</b>		
From Directors, Relatives of Directors & Shareholders	82954000.00	48029000.00
<b>Total</b>	<b>88514823.00</b>	<b>48029000.00</b>

Long Term Borrowings includes secured loans from Shri Ram Transport Finance limited amounting to Rs. 5.56 lakh/- (P.Y.Rs. NIL), @ 14.75% P.A secured by first and exclusive charge on specific standard asset (covered by 1.2 times of standard asset), repayable in 36 equal monthly installments

Long Term Borrowings includes unsecured loans from shareholders amounting to Rs.829.54 lakh/- (P.Y.Rs. 480.29), @ 12% P.A. upto 30.09.2018 and @ 14.40 % P.A from 01.10. 2018 and onwards, without any specific terms and conditions, repayable as per the availability of funds with the company and absolute discretion of Board of Directors.

**5. DEFERRED TAX LIABILITY**

Particulars	As At 31st March, 2019	As At 31st March, 2018
<b>Deferred Tax Asset on account of :</b>		
Losses Carried Forward and Rate Diferrence in Charging Depreciation	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**6. SHORT TERM BORROWINGS**

(Amount in Rs.)

Particulars	As At 31st March, 2019	As At 31st March, 2018
<b>Secured</b>		
Shri Ram Transport Finance Limited	3065215.00	0.00
<b>Total</b>	<b>3065215.00</b>	<b>0.00</b>

Short Term Borrowings includes secured loans from Shri Ram Transport Finance Limited amounting to Rs. 30.65 lakh/- (P.Y.Rs. NIL), Which are 14.75% Interest secured by first and exclusive charge on specific standard asset (covered by 1.2 times of standard asset) and are due for repayment in FY 2019-20.

**7. Trade Payables**

Particulars	As At 31st March, 2019	As At 31st March, 2018
Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
Total outstanding dues of creditors other than micro enterprises and small enterprise	12406617.78	109710.00
<b>Total</b>	<b>12406617.78</b>	<b>109710.00</b>

On the basis of information available with the company, there are no outstanding dues to MSM Enterprises.

**Notes Accompanying to the financial Statement for the year ended March 31, 2019**

**8. OTHER CURRENT LIABILITIES**

Particulars	As At 31st March, 2019	As At 31st March, 2018
<b>Other Payables :</b>		
Bank Overdrawn	918864.92	0.00
Outstanding liabilities for expenses	1342341.20	391249.65
<b>Statutory Dues :</b>		
TDS Payable	463600.00	135773.00
GST Payable	5800.00	37825.00
PF Payable	17774.00	0.00
ESI Payable	17051.00	0.00
CGST output Account	81372.05	0.00
SGST output Account	81372.05	0.00
<b>Total</b>	<b>2928175.22</b>	<b>564847.65</b>

**9. PROVISIONS**

Particulars	LONG TERM		SHORT TERM	
	As At 31st March, 2019	As At 31st March, 2018	As At 31st March, 2019	As At 31st March, 2018
<b>Others:</b>				
Contingent Provision against Standard Assets	300241.85	199757.61	35661.92	106255.28
Contingent Provision against Sub-Standard Assets	0.00	0.00	118834.40	0.00
Provision for Income Tax	0.00	0.00	1654172.00	1104424.00
<b>Total</b>	<b>300241.85</b>	<b>199757.61</b>	<b>1808668.32</b>	<b>1210679.28</b>





**PAISABUDDY FINANCE PRIVATE LIMITED**

SCHEDULE OF FIXED ASSETS AS AT 31.03.2019 AND DEPRECIATION THEREON FOR THE YEAR 31.03.2019 AS PER SCHEDULE II OF THE COMPANIES ACT, 2013

**10. FIXED ASSET**

Sr. No.	Particulars	Gross Block			Accumulated Depreciation			Net Block		
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	WDV as on 31.03.2019	WDV as on 31.03.2018
<b>1</b>	<b>Tangible Assets</b>									
	-Owned Assets:									
	Computer & Printer	143971.31	163068.64	0.00	307039.95	96597.00	0.00	208447.61	98592.34	47374.31
	Office Equipments	55684.78	443821.48	0.00	499506.26	25098.00	0.00	110817.54	388688.72	30586.78
	Furniture	132172.06	3823898.23	0.00	3956070.29	34207.00	0.00	117607.39	3838462.90	97965.06
	Motor Vehicle	0.00	305000.00	0.00	305000.00	0.00	0.00	47805.02	257194.98	0.00
<b>2</b>	<b>Intangible Asset</b>									
	Software (CompuPay)	8992.50	29266.50	0.00	38259.00	2327.00	0.00	4942.13	33316.87	6665.50
	<b>Total (Current Year)</b>	<b>340820.65</b>	<b>4765054.85</b>	<b>0.00</b>	<b>5105875.50</b>	<b>158229.00</b>	<b>0.00</b>	<b>489619.70</b>	<b>4616255.80</b>	<b>182591.65</b>
	<b>(Previous Year Figures)</b>	<b>110007.00</b>	<b>217688.65</b>	<b>0.00</b>	<b>327695.65</b>	<b>0.00</b>	<b>0.00</b>	<b>145104.00</b>	<b>182591.65</b>	<b>110007.00</b>



Notes Accompanying to the financial Statement for the year ended March 31, 2019

**11. LOANS & ADVANCES**

Particulars	NON CURRENT		CURRENT	
	As At 31st March, 2019	As At 31st March, 2018	As At 31st March, 2019	As At 31st March, 2018
<b>Secured Loans</b>				
Considered good	119789620.00	47469198.00	13239426.00	21782877.00
Considered Non performing Asset	0.00	0.00	413325.00	0.00
<b>Unsecured Loans</b>				
Considered good	307118.00	2470204.00	1025342.00	4780943.00
Considered Non performing Asset	0.00	0.00	775019.00	0.00
<b>Total</b>	<b>120096738.00</b>	<b>49939402.00</b>	<b>15453112.00</b>	<b>26563820.00</b>

**12. OTHER NON CURRENT ASSETS**

Particulars	As At 31st March, 2019	As At 31st March, 2018
<b>Advance other then Capital Advance</b>		
<b>Security Deposit</b>		
Security For Rent 41-K5	24000.00	24000.00
Security For Rent C-24A	120000.00	0.00
Security For Rent Kalwar Road	3500.00	0.00
<b>Total</b>	<b>147500.00</b>	<b>24000.00</b>

**13. DEFERRED TAX Assets (NET)**

Particulars	As At 31st March, 2019	As At 31st March, 2018
<b>Deffered Tax Assets on Account of :</b>		
Rate Difference in Charging Depreciation	2255.00	15069.00
<b>Total</b>	<b>2255.00</b>	<b>15069.00</b>

**14. CURRENT INVESTMENT**

Particulars	As At 31st March, 2019	As At 31st March, 2018
Investment in Mutual Funds ( Liquid fund)	26665281.83	5501259.00
<b>Total</b>	<b>26665281.83</b>	<b>5501259.00</b>
Aggregate amount of unquoted investments	26665281.83	5501259.00
Aggregate provision for diminution in value of investments	NIL	NIL

**15. TRADE RECEIVABLE**

Particulars	As At 31st March, 2019	As At 31st March, 2018
<b>Unsecured, Considered good</b>		
Outstanding for More than Six months	0.00	0.00
Others	0.00	146421.00
<b>Total</b>	<b>0.00</b>	<b>146421.00</b>

Notes Accompanying to the financial Statement for the year ended March 31, 2019

16. CASH AND CASH EQUIVALENTS

Particulars	As At 31st March, 2019	As At 31st March, 2018
<b>Balance with Banks</b>		
Union Bank of India	2912.00	2912.00
HDFC Bank 50200033654050	53944.00	0.00
HDFC Bank 00540340011153	0.00	161723.96
	<b>56856.00</b>	<b>164635.96</b>
Cash on Hand	116136.00	57015.00
<b>Total</b>	<b>172992.00</b>	<b>221650.96</b>

17. Other Current Assets

Particulars	As At 31st March, 2019	As At 31st March, 2018
<b>Other Advances:</b>		
Prepaid Licence Fees	27109.71	96226.00
Bounce Charges Receivable	166728.00	65904.00
Shri ram Finance TDS recoverable Account	78641.00	0.00
Jaguar Software India	8000.00	0.00
Vodafone Services Ltd	4089.59	0.00
CERSAI	2000.00	0.00
Income Accured but not received	0.00	64690.00
HDFC life insurance	0.00	13142.77
<b>Balance With Revenue Authorities</b>		
Advance Tax	1650000.00	900000.00
Income Tax Refundable	51331.00	51671.00
Tds Receivable ( A.Y. 2019-20)	73934.00	0.00
CGST input receivable	82686.00	0.00
SGST input receivable	82686.00	0.00
IGST input receivable	14979.00	0.00
Income Tax Refundable A.Y 2015-16	0.00	93318.00
Tds Receivable ( A.Y. 2018-19)	0.00	218148.00
<b>Total</b>	<b>2242184.30</b>	<b>1503099.77</b>



**Notes Accompanying to the financial Statement for the year ended March 31, 2019**

**18. REVENUE FROM OPERATIONS**

(Amount in Rs.)

Particulars	For The Year Ended on 31 March, 2019	For The Year Ended on 31 March, 2018
Interest Received	20390398.00	8587830.02
Documentation and Other Service Charges Received	4654853.60	2393000.49
<b>Total</b>	<b>25045251.60</b>	<b>10980830.51</b>

**19. OTHER INCOME**

Particulars	For The Year Ended on 31 March, 2019	For The Year Ended on 31 March, 2018
<b>Interest Income:</b>		
Interest on IT Refund	6722.00	5760.00
Net Gain/(loss) on Sale of Investments	785663.21	86954.00
	<b>792385.21</b>	<b>92714.00</b>

**20. EMPLOYEE BENEFIT EXPENSE**

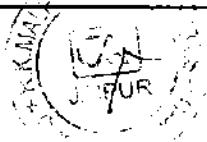
Particulars	For The Year Ended on 31 March, 2019	For The Year Ended on 31 March, 2018
Salary Expenses	6697065.00	2980718.00
ESI Paid	21792.00	0.00
PF Paid	12841.00	0.00
<b>Total</b>	<b>6731698.00</b>	<b>2980718.00</b>

**21. FINANCE COSTS**

Particulars	For The Year Ended on 31 March, 2019	For The Year Ended on 31 March, 2018
Interest Paid	9054844.00	1606831.00
Interest on TDS	1705.00	398.00
<b>Total</b>	<b>9056549.00</b>	<b>1607229.00</b>

**22. DEPRECIATION & AMORTISATION EXPENSE**

Particulars	For The Year Ended on 31 March, 2019	For The Year Ended on 31 March, 2018
Depreciation of Property Plant & Equipment	328775.57	142777.00
Amortization of Intangible Assets	2615.13	2327.00
<b>Total</b>	<b>331390.70</b>	<b>145104.00</b>



**Notes Accompanying to the financial Statement for the year ended March 31, 2019**

**23. PROVISIONS FOR LOANS & ADVANCES**

(Amount in Rs.)

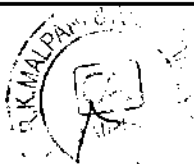
Particulars	For The Year Ended on 31 March, 2019	For The Year Ended on 31 March, 2018
Provisions for Standard Assets	29890.88	233448.89
Provisions for Sub-Standard Assets	118834.40	0.00
<b>Total</b>	<b>148725.28</b>	<b>233448.89</b>

**24. OTHER EXPENSES**

Particulars	For The Year Ended on 31 March, 2019	For The Year Ended on 31 March, 2018
<b>Administrative Expenses :</b>		
Commission & Valuation Expenses	517841.00	624178.00
Rent, Rates & Taxes	941992.00	362220.00
Legal and Professional Charges	623305.26	318745.50
Office Expenses	286978.43	148203.77
Travelling & Conveyance Exps.	227704.00	176246.00
Electricity Expenses	163077.00	73855.00
Printing & Stationary	151979.46	44993.80
CIBIL Expenses	147050.64	51179.42
Membership Expenses	10900.00	38150.00
Advertisement expenses	84302.57	7225.00
Repair and Maintenance	81649.22	16506.06
Telephone and internet expenses	38709.11	37648.26
Payment to Auditors	30000.00	35400.00
Installment collection expenses	20466.54	13361.85
Bank Charges	16592.82	10977.74
Website Development charges	14453.00	129145.00
Postage & Courier Exp	4225.00	11382.00
Software expenses	150533.00	0.00
Credit rating Expenses	38150.00	0.00
Internship Expenses	23500.00	0.00
Accounting Charges	22000.00	0.00
Income Tax Expenses	20345.00	0.00
<b>Total</b>	<b>3615754.05</b>	<b>2099417.40</b>

**24.1 Payment to Auditors Includes:**

Particulars	For The Year Ended on 31 March, 2019	For The Year Ended on 31 March, 2018
(a) Statutory Audit Fees	20000.00	23600.00
(b) Tax Audit Fees	10000.00	11800.00
<b>Total</b>	<b>30000.00</b>	<b>35400.00</b>



**Notes Accompanying to the financial Statement for the year ended March 31, 2019**

**25. EARNING PER SHARE**

Earning per share as per Accounting Standard 20 is calculated as under :

Particulars	For The Year Ended on 31 March, 2019	For The Year Ended on 31 March, 2018
Profit/(Loss) for the year	4286533.79	2925386.22
Weighted No. of Equity Shares	310614.38	302220.00
Basic and Diluted EPS	<b>13.80</b>	<b>9.68</b>
Nominal Value of Share	100.00	100.00
<b>Basic and Diluted EPS</b>	<b>13.80</b>	<b>9.68</b>

**26. RELATED PARTY DISCLOSURE**

As per Accounting Standard 18 [AS 18] on " Related party disclosures" , the transaction entered with the related parties are as under:-

**(a) Relationship :**

**Key Management Personal & their relatives**

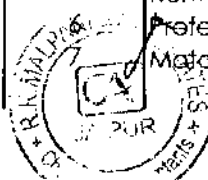
- Ankit Modi (KMP)
- Anup Modi
- Akriti Mittal
- Anurag Agarwal
- Sunita Agarwal
- Anita Goyal
- DHEERANDRA GOYAL (KMP)
- Rameshwar Dayal Goyal
- Sushila Devi Goyal
- Kailash Chand Khandelwal
- Meena Khandelwal
- Manorama Koolwal
- Suresh Chander Koolwal (KMP)
- Kaipana Garg
- Vikas Sudrania (KMP)
- Vimla Kumari Sudrania

**Entity where key management personnel or relatives of key management personnel have significant influence**

- Mukul Behari Agarwal HUF
- DHEERANDRA GOYAL HUF
- Suresh Chander Koolwal HUF
- Right Partners Buildcon Private Limited

**(b) The following transactions were carried out with related parties in the ordinary course of business , as compiled by the management and relied upon by the auditors:-**

Sr. No.	Particulars	2018-19	2017-18
	<b>Key Management Person &amp; their relatives :</b>		
1	Loans and Advances taken	11115000.00	37166000.00
2	Loans and Advances Repaid	2600000.00	3300000.00
3	Interest Paid	5038769.00	810013.00
4	Director Remuneration	3129742.00	1637267.00
5	Rent Paid	0.00	69900.00
	Professional Fees	4625.00	0.00
	Motor Vehicle Purchased	305000.00	0.00

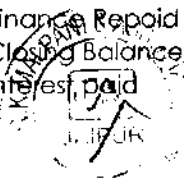


**Notes Accompanying to the financial Statement for the year ended March 31, 2019**

1	Entity where key management personnel or relatives of key management personnel have significant influence		
	Rent Paid	379714.00	352000.00

(c) In term of para 27 of Accounting Standard 18 issued by ICAI, the details of Material Transaction entered with the related parties are given hereunder:

Key Management Personnel & their relatives :	2018-19	2017-18
<b>ANKIT MODI</b>		
Opening Balance of Finance taken	6800000.00	0.00
Finance taken during the year	7365000.00	6800000.00
Finance Repaid during the year	0.00	0.00
Closing Balance of finance taken	14165000.00	6800000.00
Interest paid	1382039.00	309344.00
<b>ANITA GOYAL</b>		
Opening Balance of Finance taken	700000.00	0.00
Finance taken during the year	600000.00	700000.00
Finance Repaid during the year	0.00	0.00
Closing Balance of finance taken	1300000.00	700000.00
Interest paid	171164.00	24200.00
<b>DHEERANDRA GOYAL</b>		
Opening Balance of Finance taken	1250000.00	0.00
Finance taken during the year	600000.00	1250000.00
Finance Repaid during the year	0.00	0.00
Closing Balance of finance taken	1850000.00	1250000.00
Interest paid	243744.00	49409.00
Director Remuneration	1757740.00	662855.00
Motor Vehicle Purchased	305000.00	0.00
<b>DHEERANDRA GOYAL HUF</b>		
Opening Balance of Finance taken	0.00	0.00
Finance taken during the year	700000.00	0.00
Finance Repaid during the year	0.00	0.00
Closing Balance of finance taken	700000.00	0.00
Interest paid	32864.00	0.00
<b>RAMESHWAR DAYAL GOYAL</b>		
Opening Balance of Finance taken	300000.00	0.00
Finance taken during the year	0.00	300000.00
Finance Repaid during the year	0.00	0.00
Closing Balance of finance taken	300000.00	300000.00
Interest paid	39590.00	11301.00
Professional Services Received	4625.00	0.00
<b>MANORAMA KOOLWAL</b>		
Opening Balance of Finance taken	15294000.00	0.00
Finance taken during the year	1850000.00	17494000.00
Finance Repaid during the year	2600000.00	2200000.00
Closing Balance of finance taken	14544000.00	15294000.00
Interest paid	1912778.00	269308.00



**Notes Accompanying to the financial Statement for the year ended March 31, 2019**

<b>SURESH CHANDER KOOLWAL</b>		
Opening Balance of Finance taken	9522000.00	0.00
Finance taken during the year	0.00	10622000.00
Finance Repaid during the year	0.00	1100000.00
Closing Balance of finance taken	9522000.00	9522000.00
Interest paid	1256590.00	146451.00
Director Remuneration	900000.00	360000.00
<b>VIKAS SUDRANIA</b>		
Director Remuneration	472002.00	614412.00
<b>SUNITA AGARWAL</b>		
Rent Paid	0.00	69900.00
<b>Entity where key management personnel or relatives of key management personnel have significant influence</b>	<b>2018-19</b>	<b>2017-18</b>
<b>RIGHT PARTNERS BUILDCON PRIVATE LIMITED</b>		
Rent Paid	379714.00	352000.00

As per our report of even date

**FOR R. K. MALPANI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 (FRN. 002759C)

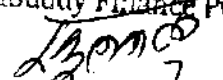
  
 (VIJENDRA BANGAR)  
 PARTNER  
 MEMBERSHIP NO. 072899

**FOR PAISABUDDY FINANCE PRIVATE LIMITED**

**For Paisabuddy Finance Pvt. Ltd.**

  
 Director  
 (DHEERANDRA GOYAL)  
 DIRECTOR  
 DIN : 03485888

**For Paisabuddy Finance Pvt. Ltd.**

  
 Director  
 (SURESH CHANDER KOOLWAL)  
 DIRECTOR  
 DIN : 08085225

  
 (PULKIT AGARWAL)  
 COMPANY SECRETARY  
 M. NO. A51254

Jaipur  
 June 29, 2019