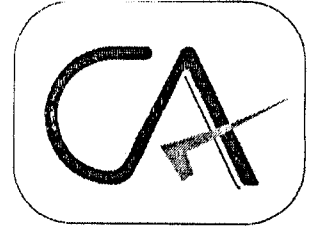


# K. K. MALPANI & ASSOCIATES

CHARTERED ACCOUNTANTS,

103-A, SHYAM ANUKAMPA, O-11,  
ASHOK MARG, C-SCHEME, JAIPUR-302001  
TEL. NO. 0141-2364313, 2364513, 2364413  
94140-70501(M), 98290-64513(M)  
E-mail ID: rkmalpanica@hotmail.com, rkmalpanica@gmail.com



To,  
Board of Directors,  
**PAISABUDDY FINANCE PRIVATE LIMITED**  
C-24-A, First Floor, Pankaj Singhvi Marg Lal Kothi.  
Near Vidhan Sabha Jaipur -302015

**Re: Auditors Report in pursuance of "Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008"**

Our report of even date issued under Section 143 of companies Act, 2013, as required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 based on the information and explanations given to us and based on the records produced, we state below a statement of matters specified in the said Directions.

We have audited the attached Balance Sheet of **PAISABUDDY FINANCE PRIVATE LIMITED** as at March 31, 2020 and the Profit & Loss account & Cash Flow Statement for the year ended on that date annexed there to and report that:

1. The company is engaged in the business of Non – Banking Financial Institution and has obtained a Certificate of Registration from the Reserve Bank of India as a Non-Banking Finance Company vide Certificate No. B-10.00272 issued under Section 45IA of RBI Act, 1934.
2. The company is entitled to continue and hold Certificate of Registration in terms of its assets / income pattern as on March 31, 2020.
3. The Board of Directors has passed a Resolution for non-acceptance of public deposits during the year.
4. The company has not accepted any public deposits during the relevant year.
5. The company has complied with prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts as applicable to it in terms of Non- Banking Financial(Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007, during the financial year ended on March 31, 2020.

For **R.K. MALPANI & ASSOCIATES,**  
Chartered Accountants  
(FRN. 002759C)

(Vijendra Bangar)

**Partner**

Membership No. 072899

Place: Jaipur

Dated: 31/07/2020

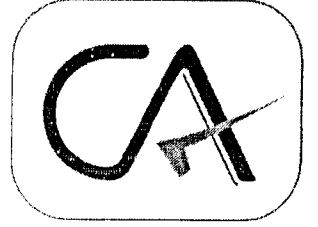
UDIN : 20072899AAAAFJ3214

# K. K. MALPANI & ASSOCIATES

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## TO WHOMSOEVER IT MAY CONCERN

On the basis of examination of its books of accounts, this is certified that **PAISABUDDY FINANCE PRIVATE LIMITED**, having its registered office C-24-A, First Floor, Pankaj Singhvi Marg Lal Kothi, Near Vidhan Sabha Jaipur Jaipur RJ 302015 IN, is registered under NBFC rules with Reserve Bank of India, Jaipur vide their **Certificate No. B.10.00272 dated 16.01.2018** has neither accepted public deposit during the financial year 2019-2020 nor holding any public deposits as on March 31<sup>st</sup> 2020.

Further certified that the company is currently engaged as well as was also engaged in the previous financial year 2018-19 in the business of Non Banking Financial Institution requiring it to hold a certificate of Registration under section 45I-A of the RBI act 1934.

For R.K. MALPANI & ASSOCIATES,  
Chartered Accountants  
(FRN. 002759C)

(Vijendra Bangar)

**Partner**

Membership No. 072899

Place: Jaipur

Dated: 14/08/2020

UDIN : 20072899AAAAFX3933

# R. K. MALPANI & ASSOCIATES

CHARTERED ACCOUNTANTS,

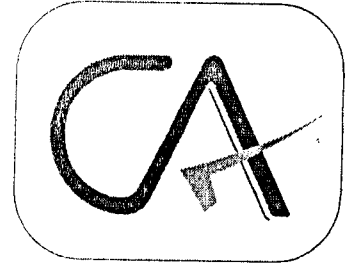
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E-mail ID: rkmalpanica@hotmail.com, rkmalpanica@gmail.com



## Statutory Auditors' Certificate (SAC)

We have examined the books of account and other records of PAISABUDDY FINANCE PRIVATE LIMITED (formerly known as GURUDEV SAVINGS And HIRE PURCHASE (INDIA) PRIVATE LIMITED) for the Financial Year ending March 31, 2020. On the basis of the information submitted to us, we certify the following:-

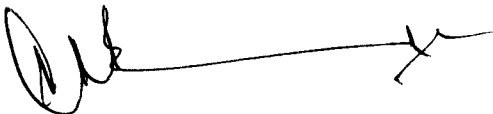
Sl.	Particulars	Details
1	Name of the company	PAISABUDDY FINANCE PRIVATE LIMITED [Formerly known as Gurudev Savings and Hire Purchase (India) Pvt. Ltd.]
2	Certificate of Registration No.	B10.00272
3	Registered office Address	C-24-A, FIRST FLOOR, PANKAJ SINGHVI M LAL KOTHI, NEAR VIDHAN SABHA JAIPUR
4	Corporate office Address	C-24-A, FIRST FLOOR, PANKAJ SINGHVI M LAL KOTHI, NEAR VIDHAN SABHA JAIPUR
5	The company has been classified by RBI as:-  (Investment Company / Loan Company/ AFC / NBFC-MFI / NBFC- Factor / IFC / IDF- NBFC)	Loan Company
6	Net Owned Fund (In Crore)  (Calculation of the same is given in the Annex)	6.729
7	Total Assets (In Crore)	22.33
8	Asset-Income pattern: (in terms of RBI Press Release 1998- 99/1269 dated April 8, 1999)	
	a) % of Financial Assets to Total Assets	92.24

	b) % of income generated out of these assets to Total Income	
15	If the company is classified as an NBFC-IFC % of Infrastructure Loans to Total Assets	N.A.
16	Has there been any takeover/acquisition of control/ change in shareholding/ Management during the year which required prior approval from RBI?  (please refer to per DNBR (PD) CC No. 065/03.10.001/2015-16 dated July 09,2015 on the subject for details	Yes

In terms of paragraph 2 of Notification No. DNBS.201/DG(VL)-2008 dated September 18, 2008, a separate report to the Board of Directors of the company has been made.

I have read and understood paragraph 5 of Notification No. DNBS.201/DG(VL)-2008 dated September 18, 2008.

For **R.K. MALPANI & ASSOCIATES,**  
Chartered Accountants  
(FRN. 002759C)



(Vijendra Bangar)  
Partner  
Membership No. 072899

Place: Jaipur  
Dated :14/08/2020  
**UDIN : 20072899AAAAFX3933**

## Annex

	Capital Funds - Tier I	(In crore)
1.	Paid up Equity Capital	5.0369
2.	Pref. shares to be compulsorily converted into equity	---
3.	Free Reserves:	---
	a. General Reserve	---
	b. Share Premium	0.2561
	c. Capital Reserves	---
	d. Debenture Redemption Reserve	---
	e. Capital Redemption Reserve	---
	f. Credit Balance in P&L Account	1.1631
	g. Other free reserves (may be specified)	---
4.	Special Reserves	0.2957
	Total of 1 to 4	6.7517
5.	Less: i. Accumulated balance of loss	---
	ii. Deferred Revenue Expenditure	
	iii. Deferred Tax Assets (Net)	0.0197
	iv. Other intangible Assets	0.00247
	<b>Owned Fund</b>	<b>6.729</b>
6.	Investment in shares of	
	(i) Companies in the same group	---
	(ii) Subsidiaries	---
	(iii) Wholly Owned Subsidiaries	---
	(iv) Other NBFCs	---

7.	Book value of debentures, bonds outstanding loans and advances, bills purchased and is counted (including H.P. and lease finance) made to, and deposits with (i) Companies in the same group	---
	(ii) Subsidiaries	---
	(iii) Wholly Owned Subsidiaries/Joint Ventures Abroad	---
8.	Total of 6 and 7	---
9.	Amount in item 8 in excess of 10% of Owned Fund	---
10.	<b>Net Owned Fund</b>	6.729



# **R.K. MALPANI & ASSOCIATES**

CHARTERED ACCOUNTANTS,

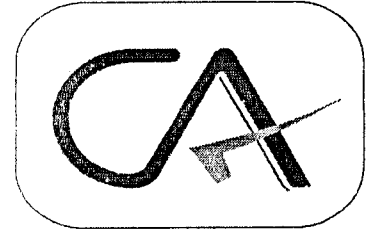
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## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
PAISABUDDY FINANCE PRIVATE LIMITED**

### **Opinion**

We have audited the financial statements of **PAISABUDDY FINANCE PRIVATE LIMITED** ("The Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, and the statement of Profit and Loss, the cash flow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit & loss and its cash flow for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required



to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

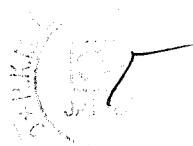
#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

#### **As required by Section 143(3) of the Act, we report that:**

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

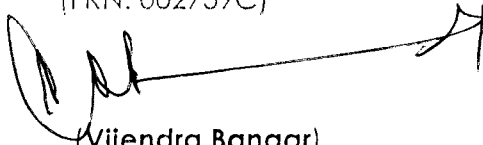
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position in its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
- iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For **R. K. Malpani & Associates**  
Chartered Accountants  
(FRN. 002759C)



(Vijendra Bangar)

Partner  
Membership No. 072899

Place: Jaipur  
Dated : July 31<sup>st</sup>, 2020  
UDIN : 20072899AAAAFJ3214

# K.K. MALPANI & ASSOCIATES

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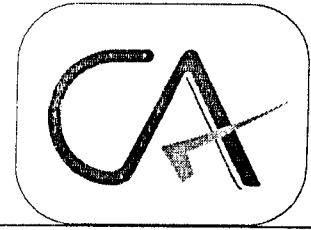
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## Annexure to the Auditors' Report

[Annexure referred to in paragraph 6 of Our Report of even date to the Members' of PAISABUDDY FINANCE PRIVATE LIMITED. On the accounts of the company for the year ended 31st March, 2020]

The nature of the Company's activities during the year have been such that clauses (ii),(v), (vi), (ix), (xii), (xiv) and (xv) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable at Unit/Branch level of the Company for the year.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

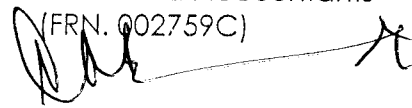
- (i). In respect of its fixed assets:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) There are no immovable properties held in the name of the company; No title deed required.
- (iii) The company has granted unsecured loans to companies, firms and other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (a) The terms and conditions of the grant of such loans are not prejudicial to the company's interest;
  - (b) The schedule of repayment of principal and payment of interest has been stipulated and the repayments are regular;
- (iv) As explained to us, in respect of loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, service tax, duty of customs, duty of excise, value added tax, Goods and Service Tax (GST), cess and any other statutory dues, as applicable, with the appropriate authorities in India;

↑

(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax or sales tax or Service Tax or duty of customs or duty of excise or value added tax or Goods and Service Tax (GST), which have not been deposited on account of any disputes.

- (viii) According to the records of the company examined by us and as per the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) Provision of Section 197 read with schedule 5 to the Companies Act, 2013 are not applicable on Private companies.
- (xiii) All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards
- (xvi) The company was engaged in the business of non-banking financial institution during the year 2019-20 and it holds Certificate of Registration under Section 45-IA of RBI Act, 1934.

For **R.K. MALPANI & ASSOCIATES,**  
Chartered Accountants  
(FRN. 002759C)



(Vijendra Bangar)  
Partner

Membership No. 072899

Place: Jaipur

Dated: July 31, 2020

UDIN : 20072899AAAAFJ3214

**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of PAISABUDDY FINANCE PRIVATE LIMITED:**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting PAISABUDDY FINANCE PRIVATE LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:



- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

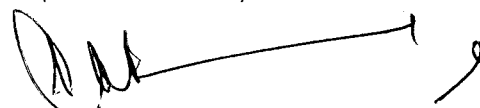
#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020.

For **R. K. Malpani & Associates**  
Chartered Accountants  
(FRN. 002759C)



**(Vijendra Bangar)**

Partner

Membership No. 072899

Place: Jaipur

Dated : July 31<sup>st</sup>, 2020

UDIN : 20072899AAAAFJ3214

# PAISABUDDY FINANCE PRIVATE LIMITED

(Formerly known as GURUDEV SAVINGS AND HIRE PURCHASE (INDIA) PRIVATE LIMITED)

Regd Office: C-24-A, FIRST FLOOR, PANKAJ SINGHVI MARG LAL KOTHI, NEAR VIDHAN SABHA JAIPUR RJ

Phone : 9828577550, Email Id:dheerandra.goyal@gmail.com, CIN: U65991RJ1996PTC059738

## BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in Rs.)

	Note	As At 31st March, 2020	As At 31st March, 2019
<b>EQUITY AND LIABILITIES</b>			
<u>Shareholders' Funds</u>			
Share Capital	2	50368500.00	50368500.00
Reserves and Surplus	3	17148872.02	10004077.77
<u>Non Current Liabilities</u>			
Long Term Borrowings	4	130529719.00	88514823.00
<u>Current Liabilities</u>			
Short Term Borrowings	5	4045873.47	918864.92
Trade Payable	6	2800562.78	12406617.78
Other Current Liabilities	7	14240553.18	5074525.30
Short Term Provisions	8	4182457.38	2108910.17
<b>TOTAL</b>		<b>223316537.82</b>	<b>169396318.94</b>
<b>ASSETS</b>			
<u>Non-Current Assets</u>			
Property, Plant & Equipment	9	3602889.78	4616255.80
Deferred Tax Assets (Net)	10	199425.00	2255.00
Long-Term Loans & Advances	11	189817024.00	120096738.00
Other Non Current Assets	12	123500.00	147500.00
<u>Current Assets</u>			
Current Investment	13	0.00	26665281.83
Trade Receivable	14	339830.00	0.00
Cash and Cash Equivalents	15	9552975.04	172992.00
Short -Term Loans & Advances	16	16177525.00	15453112.00
Other Current Assets	17	3503369.00	2242184.30
<b>TOTAL</b>		<b>223316537.82</b>	<b>169396318.93</b>
Significant Accounting Policies & Notes On Accounts	1-26		

As per our report of even date

FOR R. K. MALPANI AND ASSOCIATES

FOR PAISABUDDY FINANCE PRIVATE LIMITED

CHARTERED ACCOUNTANTS

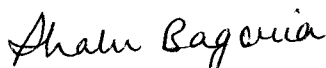
For Paisabuddy Finance Pvt. Ltd. For Paisabuddy Finance Pvt. Ltd.

(FRN. 002759C)

  
(VIJENDRA BANGAR)  
PARTNER  
MEMBERSHIP NO. 072899

  
(DHEERANDRA GOYAL)  
DIRECTOR  
DIN : 03485888

  
(SURESH CHANDER KOOLWAL)  
DIRECTOR  
DIN : 08085225

  
(SHALU BAGORIA)  
COMPANY SECRETARY  
M. NO. A55971

Jaipur  
July 31, 2020

# PAISABUDDY FINANCE PRIVATE LIMITED

(Formerly known as GURUDEV SAVINGS AND HIRE PURCHASE (INDIA) PRIVATE LIMITED)

Regd Office: C-24-A, FIRST FLOOR, PANKAJ SINGHVI MARG LAL KOTHI, NEAR VIDHAN SABHA JAIPUR RJ

Phone : 9828577550, Email Id:dheerandra.goyal@gmail.com, CIN: U65991RJ1996PTC059738

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2020

(Amount in Rs.)

	Note	2019-20	2018-19
<b>INCOME :</b>			
Revenue from operations	18	43478647.38	25045251.60
Other Income	19	1287095.16	792385.21
<b>Total Revenue</b>		<b>44765742.54</b>	<b>25837636.81</b>
<b>EXPENDITURE :</b>			
Employee Benefit Expense	20	11172471.00	6731698.00
Finance Cost	21	16088509.00	9056549.00
Depreciation & Amortisation Expenses	22	1400704.00	331390.70
Provisions for Loans & Advances	23	927939.71	148725.28
Other Expenses	24	5341596.58	3615754.05
<b>Total Expenses</b>		<b>34931220.29</b>	<b>19884117.02</b>
Profit Before Tax		<b>9834522.25</b>	<b>5953519.79</b>
<b>Tax expense</b>			
Current tax		2886898.00	1654172.00
Deferred tax Expenses/(Credit)		(197170.00)	12814.00
Profit/(Loss) For The Year		<b>7144794.25</b>	<b>4286533.79</b>
<b>Earning per equity share of face value of Rs. 100/- each</b>			
Basic and Diluted (Amount in Rs.)	25	14.19	13.80
<b>Significant Accounting Policies &amp; Notes on Financial Statements</b>	1-26		

As per our report of even date

FOR R. K. MALPANI AND ASSOCIATES

FOR PAISABUDDY FINANCE PRIVATE LIMITED

CHARTERED ACCOUNTANTS  
(FRN. 002759C)

FOR Paisabuddy Finance Pvt. Ltd.

FOR Paisabuddy Finance Pvt. Ltd.

(VIJENDRA BANGAR)

PARTNER

MEMBERSHIP NO. 072899

(DHEERANDRA GOYAL)

DIRECTOR

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(SURESH CHANDER KOOLWAL)

DIRECTOR

DIN : 08085225

*Shalu Bagoria*

(SHALU BAGORIA)

COMPANY SECRETARY

M. NO. A55971

Jaipur

July 31, 2020



**PAISABUDDY FINANCE PRIVATE LIMITED**

(Formerly known as GURUDEV SAVINGS AND HIRE PURCHASE (INDIA) PRIVATE LIMITED)

Regd Office: C-24-A, FIRST FLOOR, PANKAJ SINGHVI MARG LAL KOTHI, NEAR VIDHAN SABHA JAIPUR RJ

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020**

Particulars	As At 31st March, 2020		As At 31st March, 2019	
	Details	Amount	Details	Amount
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax as per Statement of Profit & Loss	9834522.25		5953519.79	
Adjusted for :-				
Depreciation	1400704.00		331390.70	
Finance Cost	16088509.00		9056549.00	
Operating Profit before Working Capital Changes	<b>27323735.25</b>		<b>15341459.48</b>	
Adjusted for :-				
(Increase)/Decrease in Other Current Assets	25064267.13		(21756686.36)	
Increase/(Decrease) in Other Current Liabilities	2686981.43		14660235.35	
(Increase)/Decrease in Long-term/Short-term Loans and Advances	(70444699.00)		(59046628.00)	
Increase/(Decrease) in Provisions	840821.21		148725.28	
Cash Generated From Operations	<b>(14528893.99)</b>		<b>(50652894.25)</b>	
Income Tax Paid	1654172.00		1104424.00	
Net Cash Flow from Operating Activities		<b>(16183065.99)</b>		<b>(51757318.25)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(387337.98)		(4,765,054.85)	
Security deposits	24000.00		(123,500.00)	
Net Cash Flow from Investing Activities		<b>(363337.98)</b>		<b>(4888554.85)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Share Capital Raised	-		20,146,500.00	
Loan Taken during the year	42,014,896.00		43,551,038.00	
Interest Paid	16,088,509.00		9,056,549.00	
Security premium Reserve	-		1,956,225.14	
Net Cash Flow from Financing Activities		<b>25,926,387.00</b>		<b>56,597,214.14</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalent</b>		<b>9379983.03</b>		<b>(48658.96)</b>
<b>Opening Balance of Cash and Cash Equivalents</b>		<b>172992.00</b>		<b>221650.96</b>
<b>Closing Balance of Cash and Cash Equivalents</b>		<b>9552975.04</b>		<b>172992.00</b>

As per our report of even date

FOR R. K. MALPANI AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN. 002759C)

FOR PAISABUDDY FINANCE PRIVATE LIMITED

FOR Paisabuddy Finance Pvt. Ltd. For Paisabuddy Finance Pvt. Ltd.

(VIJENDRA BANGAR)

PARTNER

MEMBERSHIP NO. 072899

(DHEERANDRA GOTAL)

DIRECTOR

DIN : 03485888

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*Shalu Bagoria*

(SHALU BAGORIA)

COMPANY SECRETARY

M. NO. A55971

Jaipur

July 31, 2020

# PAISABUDDY FINANCE PRIVATE LIMITED

(Formerly known as GURUDEV SAVINGS AND HIRE PURCHASE (INDIA) PRIVATE LIMITED)

Regd Office: C-24-A, FIRST FLOOR, PANKAJ SINGHVI MARG LAL KOTHI, NEAR VIDHAN SABHA JAIPUR RJ

Phone : 9828577550, Email Id:dheerandra.goyal@gmail.com, CIN: U65991RJ1996PTC059738

## 1. SIGNIFICANT ACCOUNTING POLICIES

### (a) Basis of Accounting

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The company has consistently applied the Accounting policies and is consistent with those used in the previous year. The Company generally follows mercantile system of Accounting recognizing both Income & Expenditure on accrual basis.

While preparation of Accounting Policies, the company has followed the Companies (Accounting Standards) Rules 2006, as amended vide notification no. G.S.R 364(E) dated 30<sup>th</sup> March, 2016. Beside it certain accounting policies/practices was although followed by the company but was not specifically written/documentated, accordingly during the year management has decided to modify the accounting policies which will not affect the financial results of the company.

### (b) Accounting Assumptions

The financial statements have been prepared on accrual basis under the historical cost convention and as a going concern, not specifically referred to otherwise. The accounting policies adopted in the preparation of the financial statements are consistent with generally accepted accounting principles.

### (c) Use of Estimates

Preparation of financial statements is in conformity with Indian GAAP (generally accepted accounting Principles) which encompasses applicable statutory provisions, regulatory framework and accounting standard. This requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the period reported year end. Actual results could differ from these estimates and assumptions. Any revision to accounting estimates is recognised prospectively in the current and future periods.

### (d) Fixed Assets/Property, Plant & Equipment (Tangible/Intangible Items)

Fixed Assets are stated at cost less accumulated depreciation. Costs includes cost of acquisition and subsequent improvements thereto including borrowing costs, all relevant levies and other incidental expenses incurred to bring the assets to its present location and condition.

### (e) Depreciation and Amortization

Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

### (f) Event occurring after Balance Sheet Date

No material events have occurred after the balance sheet date.

### (g) Recognition of Income and Expenditure

(i) Revenues/Incomes and Costs/Expenditure are generally accounted on accrual, as they are earned or incurred.



- (h) **Employee Benefits**  
Short-term employee benefits are recognised as an expense in the profit and loss account of the year in which the related service is rendered.
- (i) **Borrowing Costs**  
Interest and other borrowing costs attributable to qualifying assets are capitalised. Other interest and borrowing costs are charged to revenue.
- (j) **Earnings per Share**  
Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. The numbers of equity shares are adjusted for share splits and bonus shares, as appropriate.
- (k) **Cash Flow Statement**  
Cash flows are reported using indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.
- (l) **Provision for Current and Deferred Tax**  
Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.
- (m) **Impairment of Assets**  
An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.
- (n) **Contingent Liabilities:**  
A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.
- (o) Due to COVID 19 pandemic the whole of the country is under lockdown with effect from 24th March 2020. Based on the internal assessment. Company has made provision on moratorium loans Rs. 749650.00/- for its reduction in its revenue generation and recoveries from the customers.
- (p) Foreign Exchange Earning : Nil  
Foreign Exchange Outgo : Nil
- (q) CIF Value of Import : Nil
- (r) In the opinion of the Board, all assets other than fixed assets and non current investments have a realizable value in the ordinary course of business which is not less than the amount at which it is stated.
- (s) During the year the Company has not accepted any deposit falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.



- (t) There was no employee of the Company during the year drawing remuneration @ Rs. 1,02,00,000/- P.A. or more if employed for whole of the year or Rs. 8,50,000/- P.M. more if employed for part of the year.
- (u) Figures of the previous year have been regrouped and rearranged wherever necessary, to make them comparable with the current year figures.
- (v) Segment Reporting as defined in AS-17, is not applicable to the company as the company has determined only one business segment and only one geographic segment i.e. India.
- (w) **Operating Cycle**

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of the assets and liabilities as current and non-current.

(x) **Provisioning/Write-off of assets**

Non-performing assets are recognised and provided for, as per management estimates, subject to the minimum provision required as per Non- Banking Financial Company Non Systematically Important Non Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 issued vide master direction DNBR. PD. 007/03.10.119/2016-17 dated September 01, 2016 as amended from time to time.

- (y) The Company has a system of obtaining periodic confirmation of balances from banks and other parties. There are no unconfirmed balances in respect of bank accounts. With regard to receivables for sale, the Company raise demand of dues with details of amount paid and balance outstanding which can be said to be automatically confirmed on receipt of subsequent payment from such receivables.

So far as trade/other payables and loans and advances are concerned, the balance confirmation letters with the negative assertion as referred in the Standard on Auditing (SA) 505 (Revised) 'External Confirmations', were sent to the parties.

To be continued....



## Notes Accompanying to the financial Statement for the year ended March 31, 2020

The Previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation.

### 2. SHARE CAPITAL

(Amount in Rs.)

Share Capital	As At 31st March, 2020	As At 31st March, 2019
<b>Authorised Share Capital :</b> 600000 (600000) Equity Shares of Rs. 100/- each	60000000.00	60000000.00
	60000000.00	60000000.00
<b>Issued, Subscribed and Paid up :</b> 503685 (503685) Equity Shares of Rs. 100/- each fully paid up	50368500.00	50368500.00
<b>Total</b>	<b>50368500.00</b>	<b>50368500.00</b>

#### 2.1 The Reconciliation of the number of shares outstanding is set out below :

Particulars	As At 31st March, 2020	As At 31st March, 2019
	No. Of Shares	
Equity Shares at the beginning of the year	503685	302220
Shares Issued during the year	0	201465
Shares Forfeited during the year	0	0
<b>Equity Shares at the end of the year</b>	<b>503685</b>	<b>503685</b>

#### 2.2 Terms/ Rights attached to Equity Shares

The Company has only one Class of Equity Shares having par value of Rs. 100/- per share. Each holder of equity shares is entitled to one vote per share.

#### 2.3 The details of shareholders holding more than 5% shares:

Name of Shareholders	As At 31st March, 2020		As At 31st March, 2019	
	No. of Shares	% of holding	No. of Shares	% of holding
ARPIT KHANDELWAL	139663	27.73%	0	0.00%
MANORAMA KOOLWAL	116663	23.16%	62499	12.41%
SURESH CHANDER KOOLWAL	112564	22.35%	62566	12.42%
SURESH CHANDRA KOOLWAL HUF	56132	11.14%	33466	6.64%
DHEERANDRA GOYAL	28333	5.63%	28333	5.63%

### 3. RESERVES AND SURPLUS

Particulars	As At 31st March, 2020	As At 31st March, 2019
<b>Securities Premium</b>		
Opening Balance	2560665.14	604440.00
Add:- Received during the year	0.00	1956225.14
	<b>2560665.14</b>	<b>2560665.14</b>
<b>Other Reserves (Special Reserve To Be Transferred U/s 45-(c) Of The RBI Act, 1934) :</b>		
Opening Balance	1528242.90	670942.90
Add:- Set Aside during the year	1428900.00	857300.00
	<b>2957142.90</b>	<b>1528242.90</b>
<b>TOTAL (A)</b>	<b>5517808.04</b>	<b>4088908.04</b>

**Notes Accompanying to the financial Statement for the year ended March 31, 2020**

(Amount in Rs.)

<b>Surplus :</b>		
Opening Balance	5915169.73	2485935.94
Add : Net Profit/(Loss) during the year	7144794.25	4286533.79
Closing Balance	13059963.98	6772469.73
Less: <u>Appropriations</u>		
Transfer To Special Reserve	1428900.00	857300.00
<b>TOTAL (B)</b>	<b>11631063.98</b>	<b>5915169.73</b>
<b>Total (A)+(B)</b>	<b>17148872.02</b>	<b>10004077.77</b>

**4. LONG TERM BORROWINGS**

Particulars	As At 31st March, 2020	As At 31st March, 2019
<b>Secured</b>		
Shri Ram Transport Finance Limited T-1	1991630.00	5560823.00
Shri Ram Transport Finance Limited T-2	5296716.00	0.00
AU Small finance bank (Term Loan)	5833326.00	0.00
<b>Unsecured</b>		
From Directors, Relatives of Directors & Shareholders	112037000.00	82954000.00
Inter Corporate Deposits	5371047.00	0.00
<b>Total</b>	<b>130529719.00</b>	<b>88514823.00</b>

**4.1** Long Term Borrowings includes secured loans from Shri Ram Transport Finance limited amounting to Rs. 19.91 lakh/- (P.Y. Rs. 55.60 lakh), @ 14.75% P.A secured by first and exclusive charge on specific standard asset (covered by 1.2 times of standard asset ), repayable in 36 equal monthly installments

**4.2** Long Term Borrowings includes secured loans from Shri Ram Transport Finance limited amounting to Rs. 52.96 lakh/- (P.Y. Rs. NIL), @ 14.75% P.A secured by first and exclusive charge on specific standard asset (covered by 1.2 times of standard asset ), repayable in 36 equal monthly installments

**4.3** Long Term Borrowings includes secured loans from AU SMALL FINANCE BANK Limited amounting to Rs. 58.33 lakh/- (P.Y. Rs. NIL), @ 14.50% P.A secured by first and exclusive charge on specific standard asset (covered by 1.5 times of standard asset ), repayable in 37 monthly installments

**4.4** Long Term Borrowings includes unsecured loans from shareholders amounting to Rs.1174.08 lakh/- (P.Y.Rs. 829.54),@ 14.40 % P.A , without any specific terms and conditions, repayable as per the availability of funds with the company and absolute discretion of Board of Directors.

**5. Short Term Borrowings**

Particulars	As At 31st March, 2020	As At 31st March, 2019
<b>Loan Repayable on Demand (See Note below)</b>		
From Banks- Secured (OD)	4,045,873	918864.92
<b>Total</b>	<b>4045873.47</b>	<b>918864.92</b>

**Details of Security for the short Term Borrowings :**

Particular	Nature of Security
Loan Repayable on demand from Banks	Security :Primary
AU Small Finance Bank	Exclusive Hypothecation on present and future loan Receivables Gurantee of Existing and past directors

**Notes Accompanying to the financial Statement for the year ended March 31, 2020**

**6. Trade Payables**

(Amount in Rs.)

Particulars	As At 31st March, 2020	As At 31st March, 2019
Total outstanding dues of creditors other than micro enterprises and small enter	2800562.78	12406617.78
Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
<b>Total</b>	<b>2800562.78</b>	<b>12406617.78</b>

**7. OTHER CURRENT LIABILITIES**

Particulars	As At 31st March, 2020	As At 31st March, 2019
<b><u>Current Maturities of Long Term Debt - Secured</u></b>		
Shri Ram Transport Finance Limited T-1	3,569,193	3065215.00
AU Small finance bank	5,000,004	0.00
Shri Ram Transport Finance Limited T-2	3,113,949	0.00
*Refer note no. 4.1 , 4.2 , 4.3 for details of security and repayment terms		
<b>Other Payables :</b>		
Outstanding liabilities for expenses	384382.09	1342341.20
Advance from Customes	1566227.09	0.00
<b>Statutory Dues :</b>		
TDS Payable	527,278.00	463600.00
PF Payable	60809.00	17774.00
ESI Payable	9868.00	17051.00
GST Payable	8843.00	168544.10
<b>Total</b>	<b>14240553.18</b>	<b>5074525.30</b>

**8. PROVISIONS**

Particulars	As At 31st March, 2020	As At 31st March, 2019
<b>Others:</b>		
Provision for Income Tax	2886898.00	1654172.00
Contingent Provision against Standard Assets	514193.48	335903.77
Contingent Provision against Sub-Standard Assets	31715.90	118834.40
Provision for Covid -19 Moratorium @5%	749650.00	0.00
<b>Total</b>	<b>4182457.38</b>	<b>2108910.17</b>

**PAISABUDDY FINANCE PRIVATE LIMITED**

SCHEDULE OF PROPERTY, PLANT & EQUIPMENT AS AT 31.03.2020 AND DEPRECIATION THEREON FOR THE YEAR 31.03.2020 AS PER SCHEDULE II OF THE COMPANIES ACT, 2013

**9. PROPERTY, PLANT & EQUIPMENT**

Sr. No.	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2020	WDV as on 31.03.2019
<b>1</b>	<b>Tangible Assets</b>										
	-Owned Assets:										
	Computer & Printer	307039.95	183563.48	0.00	490603.43	208447.61	114,259.00	0.00	322706.61	167896.82	98592.34
	Office Equipments	499506.26	47728.50	0.00	547234.76	110817.54	196,447.00	0.00	307264.54	239970.22	388688.72
	Furniture	3956070.29	110646.00	0.00	4066716.29	117607.39	1,009,064.00	0.00	1126671.39	2940044.90	3838462.90
	Motor Vehicle	305000.00	45400.00	0.00	350400.00	47805.02	72,403.00	0.00	120208.02	230191.98	257194.98
<b>2</b>	<b>Intangible Asset</b>										
	Software (CompuPay)	38259.00	0.00	0.00	38259.00	4942.13	8,531.00	0.00	13473.13	24785.87	33316.87
	<b>Total (Current Year)</b>	<b>5105875.50</b>	<b>387337.98</b>	<b>0.00</b>	<b>5493213.48</b>	<b>489619.70</b>	<b>1400704.00</b>	<b>0.00</b>	<b>1890323.70</b>	<b>3602889.78</b>	<b>4616255.80</b>
	<b>(Previous Year Figures)</b>	<b>340820.65</b>	<b>4765054.85</b>	<b>0.00</b>	<b>5105875.50</b>	<b>158229.00</b>	<b>331390.70</b>	<b>0.00</b>	<b>489619.70</b>	<b>4616255.80</b>	<b>182591.65</b>



**Notes Accompanying to the financial Statement for the year ended March 31, 2020**

**10. LONG TERM LOANS & ADVANCES**

(Amount in Rs.)

Particulars	SECURED		UNSECURED	
	As At 31st March, 2020	As At 31st March, 2019	As At 31st March, 2020	As At 31st March, 2019
<b>Secured Loans</b>				
Considered good	189245509.00	119789620.00	290395.00	307118.00
Considered Non performing Asset	0.00	0.00	281120.00	0.00
<b>Total</b>	<b>189245509.00</b>	<b>119789620.00</b>	<b>571515.00</b>	<b>307118.00</b>

**11. OTHER NON CURRENT ASSETS**

Particulars	As At 31st March, 2020	As At 31st March, 2019
<b>Advance other than Capital Advance</b>		
<b>Security Deposit</b>		
Security For Rent C-24A	120000.00	120000.00
Security For Rent Kalwar Road	3500.00	3500.00
Security For Rent 41-K5	0.00	24000.00
<b>Total</b>	<b>123500.00</b>	<b>147500.00</b>

**12. DEFERRED TAX Assets (NET)**

Particulars	As At 31st March, 2020	As At 31st March, 2019
<b>Deferred Tax Assets on Account of :</b>		
Rate Difference in Charging Depreciation	199425.00	2255.00
<b>Total</b>	<b>199425.00</b>	<b>2255.00</b>

**13. CURRENT INVESTMENT**

Particulars	As At 31st March, 2020	As At 31st March, 2019
Investment in Mutual Funds ( Liquid fund)	0.00	26665281.83
<b>Total</b>	<b>0.00</b>	<b>26665281.83</b>
Aggregate amount of unquoted investments	0.00	26665281.83
Aggregate provision for diminution in value of investments	NIL	NIL

**14. TRADE RECEIVABLES**

Particulars	As At 31st March, 2020	As At 31st March, 2019
<b>Outstanding more than 6 months</b>	0.00	0.00
<b>Others</b>		
<b>Secured</b>		
Interest Receivable	338908.00	0.00
<b>Unsecured</b>		
Interest Receivable	922.00	0.00
<b>Total</b>	<b>339830.00</b>	<b>0.00</b>

**Notes Accompanying to the financial Statement for the year ended March 31, 2020**

**15. CASH AND CASH EQUIVALENTS**

(Amount in Rs.)

Particulars	As At 31st March, 2020	As At 31st March, 2019
<b>Balance with Banks</b>		
HDFC Bank 50200033654050	63,427.00	53944.00
Union Bank of India	2,912.00	2912.00
Au Bank 1921221722933674	7,859,100.20	0.00
HDFC Bank 00540340011153	1,098,178.77	0.00
SBIN 38975800676	288,612.07	0.00
	<b>9312230.04</b>	<b>56856.00</b>
Cash on Hand	240745.00	116136.00
<b>Total</b>	<b>9552975.04</b>	<b>172992.00</b>

**16. SHORT TERM LOANS & ADVANCES**

Particulars	SECURED		UNSECURED	
	As At 31st March, 2020	As At 31st March, 2019	As At 31st March, 2020	As At 31st March, 2019
<b>Secured Loans</b>				
Considered good	15842371.00	13239426.00	299115.00	1025342.00
Considered Non performing Asset	0.00	413325.00	36039.00	775019.00
<b>Total</b>	<b>15842371.00</b>	<b>13652751.00</b>	<b>335154.00</b>	<b>1800361.00</b>

**17. Other Current Assets**

Particulars	As At 31st March, 2020	As At 31st March, 2019
<b>Other Advances:</b>		
Other Receivables	573714.00	166728.00
Shri ram Finance TDS recoverable Account	285142.00	78641.00
Acuite Ratings & Research Limited	47200.00	0.00
Malpani CN& Co.	4910.00	0.00
Hem Services	1320.00	0.00
RK Malpani & Associate TDS Recoverable	300.00	0.00
Prepaid Licence Fees	0.00	27109.71
Jaguar Software India	0.00	8000.00
Vodafone Services Ltd	0.00	4089.59
CERSAI	0.00	2000.00
<b>Balance With Revenue Authorities</b>		
Advance Tax	2475000.00	1650000.00
Income Tax Refundable	110981.00	51331.00
IGST input receivable	4802.00	14979.00
CGST input receivable	0.00	82686.00
SGST input receivable	0.00	82686.00
TDS Receivable ( A.Y 2019-20 )	0.00	73934.00
<b>Total</b>	<b>3503369.00</b>	<b>2242184.30</b>

**Notes Accompanying to the financial Statement for the year ended March 31, 2020**

**18. REVENUE FROM OPERATIONS**

(Amount in Rs.)

Particulars	For The Year Ended on 31 March, 2020	For The Year Ended on 31 March, 2019
Interest Received	37401789.38	20390398.00
Documentation and Other Service Charges Received	6076858.00	4654853.60
<b>Total</b>	<b>43478647.38</b>	<b>25045251.60</b>

**19. OTHER INCOME**

Particulars	For The Year Ended on 31 March, 2020	For The Year Ended on 31 March, 2019
Net Gain/(loss) on Sale of Investments	1199976.66	785663.21
Other non-operating income		
Sundry Short Term Provision Written back	87118.50	0.00
Interest on IT Refund	0.00	6722.00
<b>Total</b>	<b>1287095.16</b>	<b>792385.21</b>

**20. EMPLOYEE BENEFIT EXPENSE**

Particulars	For The Year Ended on 31 March, 2020	For The Year Ended on 31 March, 2019
Salary Expenses	10803400.00	6697065.00
PF Paid	219,995.00	12841.00
ESI Paid	104,979.00	21792.00
Staff Welfare	44,097.00	0.00
<b>Total</b>	<b>11172471.00</b>	<b>6731698.00</b>

**21. FINANCE COSTS**

Particulars	For The Year Ended on 31 March, 2020	For The Year Ended on 31 March, 2019
Interest Paid	16016088.00	9054844.00
Interest on Bank Overdraft	71,071.00	0.00
Interest on TDS	1,350.00	1705.00
<b>Total</b>	<b>16088509.00</b>	<b>9056549.00</b>

**22. DEPRECIATION & AMORTISATION EXPENSE**

Particulars	For The Year Ended on 31 March, 2020	For The Year Ended on 31 March, 2019
Depreciation of Property Plant & Equipment	1392173.00	328775.57
Amortization of Intangible Assets	8531.00	2615.13
<b>Total</b>	<b>1400704.00</b>	<b>331390.70</b>

*[Handwritten signature]*

**Notes Accompanying to the financial Statement for the year ended March 31, 2020**

**23. PROVISIONS FOR LOANS & ADVANCES**

(Amount in Rs.)

Particulars	For The Year Ended on 31 March, 2020	For The Year Ended on 31 March, 2019
Provisions for Standard Assets	178289.71	29890.88
Provisions for Sub-Standard Assets	0.00	118834.40
Provisions on Moratorium Loan & Advances	749650.00	0.00
<b>Total</b>	<b>927939.71</b>	<b>148725.28</b>

**24. OTHER EXPENSES**

Particulars	For The Year Ended on 31 March, 2020	For The Year Ended on 31 March, 2019
<b>Administrative Expenses :</b>		
Legal and Professional Charges	1171634.40	623305.26
Rent, Rates & Taxes	962140.00	941992.00
Commission & Valuation Expenses	496352.00	517841.00
Travelling & Conveyance Exps.	329358.00	227704.00
CIBIL Expenses	328215.33	147050.64
Office Expenses	230676.79	348628.43
Electricity Expenses	208463.00	163077.00
Repair and Maintenance	155403.49	81649.22
Accounting Charges	132000.00	22000.00
Printing & Stationary	92536.60	151979.46
Telephone and internet expenses	57105.72	38709.11
Bank Charges	52570.76	16592.82
Advertisement expenses	44703.50	84302.57
Payment to Auditors	30000.00	30000.00
Installment collection expenses	26877.83	20466.54
Membership Expenses	26800.00	10900.00
Website Development charges	16999.00	14453.00
Software expenses	177719.16	150533.00
Postage & Courier Exp	3467.00	4225.00
Income Tax Expenses	10112.00	20345.00
Bad Debts	767462.00	0.00
Donation 80g Pmcare	21000.00	0.00
<b>Total</b>	<b>5341596.58</b>	<b>3615754.05</b>

**24.1 Payment to Auditors Includes:**

Particulars	For The Year Ended on 31 March, 2020	For The Year Ended on 31 March, 2019
(a) Statutory Audit Fees	30000.00	30000.00
<b>Total</b>	<b>30000.00</b>	<b>30000.00</b>

**Notes Accompanying to the financial Statement for the year ended March 31, 2020**

**25. EARNING PER SHARE**

Earning per share as per Accounting Standard 20 is calculated as under :

Particulars	For The Year Ended on 31 March, 2020	For The Year Ended on 31 March, 2019
Profit/(Loss) for the year	7144794.25	4286533.79
Weighted No. of Equity Shares	503685.00	310614.38
Basic and Diluted EPS	14.19	13.80
Nominal Value of Share	100.00	100.00
<b>Basic and Diluted EPS</b>	<b>14.19</b>	<b>13.80</b>

**26. RELATED PARTY DISCLOSURE**

As per Accounting Standard 18 [AS 18] on "Related party disclosures", the transaction entered with the related

**(a) Relationship :**

**Key Management Personal & their relatives**

- Ankit Modi (KMP)
- Anup Modi
- Anita Goyal
- DHEERANDRA GOYAL (KMP)
- Rameshwar Dayal Goyal
- Sushila Devi Goyal
- Manorama Koolwal
- Suresh Chander Koolwal (KMP)
- Kalpana Garg
- Vikas Sudrania (KMP)
- Vimla Kumari Sudrania

**Entity where key management personnel or relatives of key management personnel have significant influence**

- DHEERANDRA GOYAL HUF
- Suresh Chander Koolwal HUF
- Right Partners Buildcon Private Limited

**(b) The following transactions were carried out with related parties in the ordinary course of business, as compiled**

Sr. No.	Particulars	2019-20	2018-19
	<b>Key Management Person &amp; their relatives :</b>		
1	Loans and Advances taken	87671000.00	11115000.00
2	Loans and Advances Repaid	18015000.00	2600000.00
3	Interest Paid	8753478.00	5038769.00
4	Director Remuneration	3832500.00	3129742.00
5	Professional Fees	1500.00	4625.00
6	Motor Vehicle Purchased	0.00	305000.00
	<b>Entity where key management personnel or relatives of key management personnel have significant influence</b>		
1	Rent Paid	0.00	379714.00

**Notes Accompanying to the financial Statement for the year ended March 31, 2020**

(c) In term of para 27 of Accounting Standard 18 issued by ICAI, the details of Material Transaction entered with

Key Management Personnel & their relatives :	2019-20	2018-19
<b>ANKIT MODI</b>		
Opening Balance of Finance taken	14165000.00	6800000.00
Finance taken during the year	0.00	7365000.00
Finance Repaid during the year	14165000.00	0.00
Closing Balance of finance taken	0.00	14165000.00
Interest paid	1145618.00	1382039.00
<b>ANITA GOYAL</b>		
Opening Balance of Finance taken	1300000.00	700000.00
Finance taken during the year	0.00	600000.00
Finance Repaid during the year	1300000.00	0.00
Closing Balance of finance taken	0.00	1300000.00
Interest paid	31285.00	171164.00
<b>DHEERANDRA GOYAL</b>		
Opening Balance of Finance taken	1850000.00	1250000.00
Finance taken during the year	0.00	600000.00
Finance Repaid during the year	1850000.00	0.00
Closing Balance of finance taken	0.00	1850000.00
Interest paid	27005.00	243744.00
Director Remuneration	2887500.00	1757740.00
Motor Vehicle Purchased	0.00	305000.00
<b>DHEERANDRA GOYAL HUF</b>		
Opening Balance of Finance taken	700000.00	0.00
Finance taken during the year	600000.00	700000.00
Finance Repaid during the year	700000.00	0.00
Closing Balance of finance taken	600000.00	700000.00
Interest paid	52104.00	32864.00
<b>RAMESHWAR DAYAL GOYAL</b>		
Opening Balance of Finance taken	300000.00	300000.00
Finance taken during the year	0.00	0.00
Finance Repaid during the year	0.00	0.00
Closing Balance of finance taken	300000.00	300000.00
Interest paid	43318.00	39590.00
Professional Services Received	1500.00	4625.00
<b>MANORAMA KOOLWAL</b>		
Opening Balance of Finance taken	14544000.00	15294000.00
Finance taken during the year	2571000.00	1850000.00
Finance Repaid during the year	0.00	2600000.00
Closing Balance of finance taken	17115000.00	14544000.00
Interest paid	2268450.00	1912778.00
<b>SURESH CHANDER KOOLWAL</b>		
Opening Balance of Finance taken	9522000.00	9522000.00
Finance taken during the year	60225000.00	0.00
Finance Repaid during the year	0.00	0.00
Closing Balance of finance taken	69747000.00	9522000.00
Interest paid	3,614,805.00	1256590.00

**Notes Accompanying to the financial Statement for the year ended March 31, 2020**

Director Remuneration	675000.00	900000.00
<b>VIKAS SUDRANIA</b> Director Remuneration	270000.00	472002.00
<b>SURESH CHANDER KOOLWAL HUF</b> Opening Balance of Finance taken	0.00	0.00
Finance taken during the year	24275000.00	0.00
Finance Repaid during the year	0.00	0.00
Closing Balance of finance taken	24275000.00	0.00
Interest paid	1570893.00	0.00
<b>Entity where key management personnel or relatives of key management</b>	<b>2019-20</b>	<b>2018-19</b>
<b>RIGHT PARTNERS BUILDCON PRIVATE LIMITED</b> Rent Paid	0.00	379714.00

As per our report of even date

FOR R. K. MALPANI AND ASSOCIATES

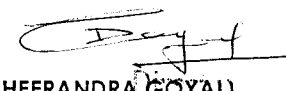
FOR PAISABUDDY FINANCE PRIVATE LIMITED

CHARTERED ACCOUNTANTS  
(FRN. 002759C)

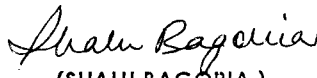
For Paisabuddy Finance Pvt. Ltd.

For Paisabuddy Finance Pvt. Ltd.

  
(VIRENDRA BANGAR)  
PARTNER  
MEMBERSHIP NO. 072899

  
(DHEERENDRA GOYAL)  
DIRECTOR  
DIN : 03485888

  
(SURESH CHANDER KOOLWAL)  
DIRECTOR  
DIN : 08085225

  
(SHALU BAGORIA )  
COMPANY SECRETARY  
M. NO. A55971

Jaipur  
July 31, 2020