

SHAH PATNI & CO.

CHARTERED ACCOUNTANTS

SB-One, Bapu Nagar, JLN Marg, JAIPUR - 302015 (RAJ.)

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INDEPENDENT AUDITOR'S REPORT

To
The Members of
Paisabuddy Finance Private Limited
Jaipur

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Paisabuddy Finance Private Limited** ("the Company"), which comprises the Balance Sheet as at 31st March, 2022, the statement of Profit & Loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards of Auditing (SA) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter - Basis of preparation of Accounts

We draw attention to Note 2.2 to the financial statement, which provides for Change in Accounting Policy as compared to previous year, which is considered for the preparation of Financial Statements. The company has changed its accounting policy relating to recognition of revenue from Overdue Interest, cheque bouncing charges and other post disbursement service charges on accrual basis to actual receipt. This has resulted into understatement of income by Rs. 13,90,965, if such change had not taken place.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material statement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in term of sub-section (11) of section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by the law have been kept by the company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statement comply with the Accounting Standards specified in Section under Section 133 of the Act, read with Rule 7 of the Companies (Accounts), Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016;
 - (e) On the basis of written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) The company is exempt from reporting with respect to the adequacy of the internal financial controls with reference to financial statements in accordance with the Notification No. G.S.R. 583(E) dt. 13th June, 2017.;
 - (g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company did not have any pending litigation as at 31st March, 2022 which would impact its financial positions.
 - ii. The Company did not have any long term contracts including derivative contracts as at March 31, 2022 for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities indentified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities indentified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c. Based on the audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our attention that causes us to believe that the management representations under sub clauses (a) and (b) above contain any material misstatement.
 - v. The company has not declared or paid any dividend during the year ended March 31, 2022.

For Shah Patni & Co.
Chartered Accountants
Firm Registration No. 001055C


Nitin Sethi
Partner
Membership No. 400593



UDIN: 22400593ATYAL13533

Place : Jaipur
Date : 25th August, 2022

PAISABUDDY FINANCE PRIVATE LIMITED
ANNEXURE "A" TO THE AUDITOR'S REPORT

(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

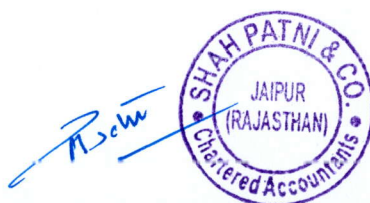
- i. In respect of its Property, plant and equipment:
 - a) A The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right of use assets. However, the fixed assets register is under updation.
 - a) B The company is maintaining proper records showing full particulars of intangible assets.
 - b) These Property, Plant and Equipment were physically verified by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of these assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) The company does not have immovable properties (other than properties where the company is lessee, and the lease agreements are duly executed in favour of the lessee). Therefore, the provisions of the clause 3(i)(c) of the order are
 - d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year.
 - e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii.
 - a) The Company's business does not involves inventories and accordingly, the reporting under clause 3(ii)(a) of the order is not applicable to the company.
 - b) The Company has not been sanctioned working capital limits in excess of Rs. Five crores from banks or financial institutions on the basis of security of current assets during any point of time of the year. Thus, the reporting under clause 3(ii)(b) of the order is not applicable to the Company.
- iii.
 - a) The Company is a Non Banking Finance company and its principal business is to give loans. Accordingly, reporting under clause 3(iii)(a) of the order is not applicable to the Company.
 - b) The Company has not provided any guarantee or given any security or granted any advance in the nature of loans during the year. However, the Company has granted loans and made certain investments and in our opinion, and according to the information and explanations given to us, the loans and investments made are, prima facie, not preiudicial to the interest of the Company.
 - c) The Company is a Non Banking Finance Company registered under Reserve Bank of India Act, 1934 and rules made thereunder and is regulated by various regulations, circulars and norms issued by Reserve Bank of India including Master Circular - Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances. In respect of loans and advances in the nature of loans granted by the Company, we report that the schedule of repayment of principal and payment of interest has been stipulated and the repayments/receipts of principal and interest are regular except for instances as below:

(in Rs. '000)

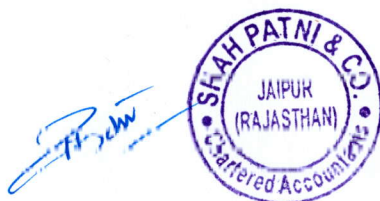
Particulars - Day Past Due	Total amount due	No of Cases
1-60 days	29591	67
61-90 days	917	3
91-180 days	1218	4
More than 180 days	6209	11
Total	37,935	85



- d) According to the information and explanations given to us, the total amount which is overdue for more than 90 days in respect of loans and advances in the nature of loans given in course of the business operations of the Company aggregates to Rs. 74.27 lacs as at March 31, 2022 in respect of 15 number of loans. Further, reasonable steps as per the policies and procedures of the Company have been taken for recovery of such overdue principal and interest amounts.
- e) The Company is a NBFC and its principal business is to give loans. Accordingly, reporting under clause 3(iii)(e) of the Order is not applicable to the Company.
- f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- iv. In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees and securities given in respect of which provisions of section 185 and 186 of the Act are applicable. Hence, not commented upon.
- v. In our opinion and according to the information and explanations given to us, the Company being NBFC registered with RBI, provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, as amended, are not applicable to the Company. We are informed by the Management that no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal against the Company in this regard.
- vi. The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's product/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.
- vii. a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the company, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no statutory dues referred to in subclause (a) above that have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.
- ix. a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender, during the year.
- b) According to the information and explanations given to us including confirmations received from banks/ financial institution and representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.
- c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained, though idle/surplus funds which were not required for immediate utilisation have been invested in readily realisable liquid investments.
- d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilised for long term purposes.
- e) The company is not having subsidiary, associates or joint ventures. Accordingly, reporting under clause 3(ix)(e) and 3(ix)(f) of the Order are not applicable.



- x. a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- b) According to the information and explanations given to us, the Company has made private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with. The fund raised through issue of shares have been utilised for the purpose for which they were raised.
- xi. a) Based upon the audit procedures performed and according to the information and explanations given by the management, we report that no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under section 143(12) of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, for the period covered by our audit.
- c) According to the information and explanations given to us and representation made to us by management of the Company, there are no whistleblower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii. The Company is a Private Limited Company so sections 177 and 188 of the Act, are not applicable. Accordingly, reporting under clause 3(xiii) of the Order is not applicable to the Company. Further, the details of such related party transactions have been disclosed in the financial statements, as required.
- xiv. a) In our opinion and according to the information and explanations given to us, the Company doesnot have internal audit system, which is looking to the size and nature of its business, is not essential. However, the Company has proper internal controls system for its operations, sales, accounts and finance function.
- b) As per the requirements of section 138 of the act, read with Rule 13(1) of Companies (Accounts) Rules, 2014, the company is not required to appoint an internal auditor.
- xv. According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
- xvi. a) The Company is a non deposit accepting and non-systematically important Non Banking Financial Company (NBFC-ND-NSI) having a valid Certificate of Registration no. B-10.00272 from Reserve Bank of India on May 02, 2018 in terms of Section 45-IA of the Reserve Bank of India Act, 1934.
- b) The Company is conducting business as Non Banking Financial Company, post its registration from Reserve Bank of India as per the Reserve Bank of India Act, 1934. The Company has not conducted any housing finance activities and is not required to obtain CoR for such activities from the RBI.
- c) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the RBI. Accordingly, reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
- d) According to the information and explanations given to us, there is no other Core Investment Company (CIC) in the Group as defined in Core Investment Companies (Reserve Bank) Directions, 2016.
- xvii. The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.
- xviii. There has been no resignation of Statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.



- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. The provisions of Section 135 of Companies Act, 2013 relating to Corporate Social Responsibility is not applicable on Company. Accordingly, reporting under clause 3(xx) (a) and (b) of the Order is not applicable to the Company.
- xxi. The reporting under clause 3(xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Shah Patni & Co.
Chartered Accountants
Firm Registration No. 001055C


Nitin Sethi
Partner
Membership No. 400593



Place : Jaipur
Date : 25th August, 2022

SHAH PATNI & CO.

CHARTERED ACCOUNTANTS

SB-One, Bapu Nagar, JLN Marg, JAIPUR - 302015 (RAJ.)

Phone: 0141-2703949, 2719077. Mob. 9079133021, 25

E-Mail : spco@spcoindia.com

To
The Directors,
Paisabuddy Finance Private Limited
Jaipur

The statement as required by Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 are as mentioned under:

- 3.A.1. The company is engaged in the business of Non-Banking Financial institution and it has obtained Certificate of Registration from Reserve Bank of India.
- 3.A.II The company is entitled to hold Certificate of Registration as issued by Reserve Bank of India in terms of recognition of its Financial assets/income pattern as on 31st March, 2022.
- 3.A.III The company is meeting the required Net Owned Fund requirement as laid down in Paragraph 5 of Master Direction - Non Banking Financial Company - Non-systemically Important Non-Deposit taking Company (Reserve Bank) Direction, 2016.
- 3.B. The Paragraph 3.B. of Directions is not applicable to the Company.
- 3.C.i The Board of Directors has passed resolution for non acceptance of any public deposits.;
- 3.C.ii The Company has not accepted any deposits during the financial year ended on 31st March, 2022.;
- 3.C.iii. The Company has complied with the Prudential norms relating to Income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non Banking Financial Company - Non-systemically Important Non-Deposit taking Company (Reserve Bank) Direction, 2016.
- 3.C.iv. The company being Non-systemically important Non deposit taking NBFC, the paragraph 3.C.iv is not applicable to it.
- 3.C.v. The company is not an Micro Finance Company as defined in Non Banking Financial Company - Non-systemically Important Non-Deposit taking Company (Reserve Bank) Direction, 2016, the paragraph 3.C.v is not applicable to it.

For Shah Patni & Co.

Chartered Accountants

Firm Registration No. 001055C


(Nitin Sethi)

Partner

Membership No. 400593

UDIN No. : 22400593ARFRUB6384

Place : Jaipur

Date : 25th August, 2022



PAISABUDDY FINANCE PRIVATE LIMITED

(CIN: U65991RJ1996PTC059738)

C-24-A, First Floor, Pankaj Singhvi Marg Lal Kothi,

Near Vidhan Sabha Jaipur-302015 Rajasthan

Email - ops@paisabuddy.com, Contact No +91 141 2747473, www. paisabuddy.com

BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in Rs. '000)

Particulars	Note No.	As At 31st March, 2022	As At 31st March, 2021
I. EQUITY AND LIABILITIES			
1. SHAREHOLDER'S FUND			
a) Share Capital	3	1,41,449	50,369
b) Reserves & Surplus	4	99,323	32,509
2. NON-CURRENT LIABILITIES			
a) Long-term Borrowings	5	1,82,750	1,61,932
b) Long-term Provisions	6	3,689	1,768
3. CURRENT LIABILITIES			
a) Short-term Borrowings	7	43,014	43,472
b) Other Current Liabilities	8	21,549	4,781
c) Short Term Provisions	6	289	1,677
TOTAL		4,92,063	2,96,507
II. ASSETS			
1. NON-CURRENT ASSETS			
a) Property, Plant and Equipment and Intangible Assets	9		
(i) Property, Plant and Equipment		7,211	3,447
(ii) Intangible assets		6	12
b) Deffered Tax Assets (net)	10	974	478
c) Receivable under financing activity	11	3,74,944	2,16,623
d) Other non-current assets	12	985	190
2. CURRENT ASSETS			
a) Cash and Bank Balances	13	27,281	42,939
b) Receivable under financing activity	11	72,329	27,909
c) Short term loans & advances	14	244	359
d) Other current assets	15	8,089	4,551
TOTAL		4,92,063	2,96,507

Summary of significant accounting policies

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As per our report of even date
for M/s Shah Patni & Co.
Chartered Accountants

Nitin Sethi
Partner

Membership No. : 400593



For and on behalf of Board of Directors

For Paisabuddy Finance Pvt. Ltd. For Paisabuddy Finance Pvt. Ltd.

Dheerendra Goyal
Whole Time Director & CEO
DIN : 03485888

Suresh Chander Koolwal
Whole Time Director
DIN : 08085225

Director

Place : Jaipur

Date : 25th August, 2022

Ms. Shreya Garg
Company Secretary
Membership No. : AG4479

PAISABUDDY FINANCE PRIVATE LIMITED

(CIN: U65991RJ1996PTC059738)

C-24-A, First Floor, Pankaj Singhvi Marg Lal Kothi,

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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2022

(Amount in Rs. '000)

Particulars	Note No.	Year ended March 31, 2022	Year ended March 31, 2021
Income			
Revenue from operations	16	60,820	52,163
Other Operating Income	17	11,930	6,206
Other Income	18	1,735	1,559
Total Income (I)		74,485	59,928
Expenses			
Employee Benefit Expense	19	30,492	11,780
Finance Cost	20	21,741	21,158
Depreciation & Amortisation Expenses	9	1,646	1,268
Other Expenses	21	9,061	4,278
Provisions and write offs	22	1,668	943
Total Expenses (II)		64,607	39,427
Profit before tax (III) = (I)-(II)		9,878	20,501
Tax expense			
— Current tax		2,976	5,420
— Deferred tax		(496)	(279)
— Relating to Previous years		(16)	-
Profit/(Loss) after taxes		7,414	15,360
Earning per Share (Basic)	23	7.74	30.50
Earning per Share (Diluted)		7.74	-
(Face Value of Rs. 100/- per share)			

Summary of significant accounting policies

2

As per our report of even date
for M/s Shah Patni & Co.
Chartered Accountants



Nitin Sethi
Partner

Membership No. : 400593



For and on behalf of Board of Directors

For Paisabuddy Finance Pvt. Ltd.

For Paisabuddy Finance Pvt. Ltd.



Dheerendra Goyal **Director**
Whole Time Director & CEO
DIN : 03485888



Suresh Chander Koolwal **Director**
Whole Time Director
DIN : 08085225



Ms. Shreya Garg
Company Secretary
Membership No. : A64439

Place : Jaipur

Date : 25th August, 2022

PAISABUDDY FINANCE PRIVATE LIMITED

(CIN: U65991RJ1996PTC059738)

C-24-A, First Floor, Pankaj Singhvi Marg Lal Kothi,

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CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

(Amount in Rs. '000)

Particulars		As At 31st March, 2022		As At 31st March, 2021
A. CASH FLOW FROM OPERATING ACTIVITES				
Net Profit before Tax as per Statement of Profit & Loss		9,878		20,501
Adjusted for :-				
Depreciation	1,646		1,268	
Finance Cost	21,688		21,158	
Interest on Income tax	53		87	
Gain on sale of Investments	(470)		(502)	
Gain on sale of Fixed Assets	-	22,917	(12)	21,999
Operating Profit before Working Capital Changes		32,795		42,500
Adjusted for :-				
(Increase)/Decrease in Other Current Assets	(14,077)		(13,737)	
Increase/(Decrease) in Other Current Liabilities	16,768		1,719	
(Increase)/Decrease in Financing Activity	(2,02,741)		(38,537)	
(Increase)/Decrease in Advances	115		(86)	
Increase/(Decrease) in Provisions	2,141		542	
Cash Generated From Operations		(1,97,794)		(50,099)
Income Tax Paid		(6,566)		(4,252)
Net Cash Flow from Operating Activities		(1,71,565)		(11,851)
(B) CASH FLOW FROM INVESTING ACTIVITES				
Purchase of Fixed Assets	(5,404)		(1,297)	
Sale Of Fixed Asset	-		185	
Purchase of Mutual fund	(6,75,50,000)		(59,146)	
Sales of Mutual fund	6,75,50,470		59,648	
Security deposits	(796)		-	
Net Cash Flow from Investing Activities		(5,730)		(610)
(C) CASH FLOW FROM FINANCING ACTIVITES				
Loan Taken during the year	20,360		56,849	
Issue of equity shares	1,50,481		-	
Interest Paid	(21,688)		(21,158)	
Net Cash Flow from Financing Activities		1,49,153		35,691
Net Increase/(Decrease) in Cash and Cash Equivalent		(28,142)		23,230
Opening Balance of Cash and Cash Equivalents		32,783		9,553
Closing Balance of Cash and Cash Equivalents		4,641		32,783

As per our report of even date

For M/s Shah Patni & Co.

Chartered Accountants

Nitin Sethi

Partner

Membership No. : 400593



For and on behalf of Board of Directors

For Paisabuddy Finance Pvt. Ltd.

For Paisabuddy Finance Pvt. Ltd.

Dheerendra Goyal

Whole Time Director & CEO

DIN : 03485888

Director

Suresh Chander Koolwal

Whole Time Director

DIN : 08085225

Director

Ms. Shreya Garg

Company Secretary

Membership No. : A64439

Place : Jaipur

Date : 25th August, 2022

PAISABUDDY FINANCE PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2022

1. CORPORATE INFORMATION

Paisabuddy Finance Private Limited (the 'Company') is a Private Limited Company domiciled in India and incorporated on August 19, 1996 under the provisions of the Companies Act, 1956. The previous name of the company was M/s Gurudev Saving and Hire purchase (India) Pvt. Ltd., which was changed to M/s Paisabuddy Finance Private Limited, through its revised Certificate of Incorporation on March 28, 2018.

The Company is engaged in lending activities, mainly into MSME sector. The Company had obtained a revised license from Reserve Bank of India ('RBI'), pursuant to change of name, to operate as a non deposit accepting Non Banking Financial Company (NBFC-ND) on May 02, 2018 vide Certificate of Registration no. B-10.00272.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation of Accounts :

The financial statements of the company are prepared and presented in the format prescribed in Division I of Schedule III to the Companies Act, 2013 (the "Act") and are prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply in all material respects with the Accounting Standards notified under Section 133 of the Companies Act, 2013, the Companies (Accounts) Rules, 2014; the Companies (Accounting Standards) Rules, 2006 and its subsequent amendments and confirms to the statutory requirements, circulars and guidelines issued by the RBI from time to time as applicable to a Non Systemically Important Non Banking Financial Company. The financial statements have been prepared and presented under historical cost convention as a going concern and on an accrual basis, unless otherwise stated.

All assets and liabilities have been classified as current or non-current as per Companies normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The company has ascertained its operating cycle as 12 months for above purposes.

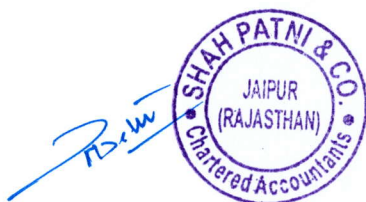
2.2 Change in Accounting Policy

The company was recognising income relating to Overdue Interest, cheque bouncing charges and other post disbursement service charges on accrual basis. But, generally these income get reversed at the time of loan closure or settlement, looking to customer centric approach.

The company has w.e.f. 01st April, 2021 changed its accounting policy for recognition of Overdue Interest and post-disbursement charges as income of its actual receipt. This has resulted into understatement of income by Rs. 13,90,965, as compared to the amount which would have been stated if such change had not taken place.

2.3 Use of Estimates :

The preparation of the financial statements in conformity with generally accepted accounting principles in India (Indian GAAP) requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the accompanying disclosure and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Management believes that the estimates used in the preparation of these financial statements are prudent and reasonable. Any revision to accounting estimates are recognized prospectively in the current and future periods.



2.4 Revenue Recognition and Expenditure :

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably and there exists reasonable certainty of its recovery.

(i) Income from financing activities

(a) Interest Income is recognized on a time proportion accrual basis taking into account the amount outstanding and the interest rate implicit in the underlying agreements. Interest or any other charges on non-performing assets are recognized only when realized. Any such income recognized and remaining unrealized, before the asset became non-performing, is reversed.

(b) Processing fee and other charges collected upfront are recognized at the inception of the loan.

(c) Other charges collected post disbursement i.e. Cheque bouncing charges, collection charges, overdue interest, etc are recognized on receipt basis.

(ii) Income from deposits:

Interest income on deposits with banks and other financial institutions is recognized on a time proportion accrual basis taking into account the amount outstanding and the rate applicable.

(iii) Income from investments

(a) Dividend income is accounted for when the right to receive dividend is established by the date of balance sheet.

(b) Gain/loss on sale of investment is accounted for on execution of relevant transaction.

Property, Plant and Equipment/Intangible Assets, Depreciation/Amortization and Impairment

(i) Tangible Assets

Property, Plants and Equipments are stated at their original cost of acquisition and attributable cost of bringing the asset to its working condition for its intended use, net of cenvat, if any, less accumulated depreciation and impairments.

An item of Property, Plants and equipments is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gains or losses arising from derecognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of profit and loss when the asset is derecognized.

Depreciation Tangible assets:

Depreciation on property, plant and equipment is calculated on a straight -line basis using the rates arrived at, based on the useful lives as is considered based on life prescribed under the Schedule II to the Companies Act, 2013. The company has estimated 5% of cost of assets as residual value at the end of the useful life for all the blocks of assets. Assets individually costing Rs. Five thousand and below are to be fully depreciated in the year of purchase.

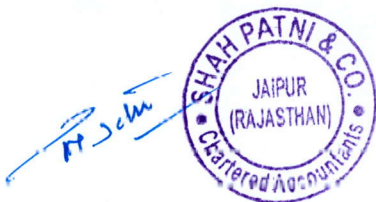
Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss from/upto the date of acquisition/sale.

The residual values, useful lives and method of depreciation of property, plant and equipment are reviewed at each financial period and adjusted prospectively, if appropriate.

(ii) Intangible assets & amortization:

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the assets will flow to the company and the cost of asset can be measured reliably. Intangible assets are stated at cost net of tax/duty credits availed, if any, less accumulated amortisation and cumulative impairment. Administrative and other general overhead expenses that are specifically attributable to acquisition of intangible assets are allocated and capitalised as a part of the cost of the intangible assets.

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains and losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the assets are recognised in the statement of profit and loss when the asset is derecognised.



Depreciation Intangible assets:

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The Company uses a rebuttable presumption that the useful life of an intangible asset will not exceed five years from the date when the asset is available for use. If the persuasive evidence exists to the effect that useful life of an intangible asset exceeds five years, the company amortizes the intangible asset over the best estimate of its useful life. Such intangible assets not yet available for use are tested for impairment annually, either individually or at the cash-generating unit level. All other intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortization period and the amortization method are reviewed at least at the end of each financial period. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

(iii) Impairment of assets

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

2.6 Investments :

Investments, which are readily realizable and intended to be held for not more than a year from the reporting date, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

2.7 Taxes on Income :

Income tax expense comprises current Income tax and deferred tax .

Current Taxes

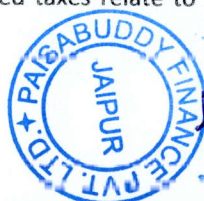
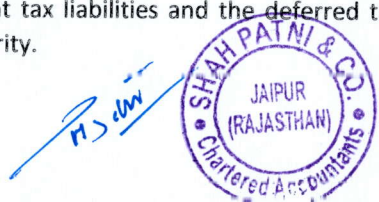
Current income-tax is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws and based on the expected outcome of assessments/appeals. Current tax assets and liabilities are measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Taxes

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.



2.8 Provisions, Contingent Liabilities :

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed on each reporting date and adjusted to reflect the current best estimates.

A Contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize such contingent liability but disclose its existence in the financial statements.

Contingent assets are not recognized in the financial statements.

2.9 Provisions for Non- Performing Assets ("NPA") and Doubtful Debts :

Non-performing assets ('NPA') including loans and advances, receivable are identified as sub-standard/doubtful based on the tenor of default. NPA provisions are made based on the management's assessment of the degree of impairment and the level of provisioning and meets the Master Direction - Non-Banking Financial Company –Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 issued vide Master Direction DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016, as amended and the related notifications.

- (i) Provision on standard assets is made @ 0.25% pursuant to Para 14 of Master Direction.
- (ii) Provision on standard assets having DPD of more than 90 days and upto 180 days is made @ 7.5% of Loan outstanding.

Company has done additional provision on standard assets as an further conservative coverage towards any future risk.

- (iii) Provision on restructured standard assets is made @ 10% of Loan outstanding as per RBI Notification -RBI/2021-22/31/DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021.

- (iv) Provision on Sub-standard assets is made @ 10% of total outstanding pursuant to Para 13 of Master Direction.

- (v) Provision on Doubtful assets is made as under which is pursuant to Para 13 of Master Direction.

- (a) 100 % provision to the extent to which the advance is not covered by the realizable value of security.

- (b) In addition to above, the provision for secured portion is to be done as under

- 1 Upto One year - 20% of secured portion
- 2 One to three years - 30% of secured portion
- 3 More than three years - 50% of secured portion

2.10 Employee Benefits

Gratuity

The company provides for gratuity for all employees. The benefits is in the form of lump sum payments to vested employees on resignation, retirement or death while in employment or in termination of employment of an amount equivalent to 15 days basic salary payable to each completed year of service. Vesting occurs after the completion of five years of service, which is applicable upto March 31, 2022. The same is valued by management on the employment records being maintained by it on each reporting date.



b) **Provident Fund**

In accordance with the applicable law, all employees of the company are entitled to receive benefits under the Provident Fund Act, 1952. The company contributes an amount, on a monthly basis, at a determined rate to the pension scheme administered by the Regional Provident Fund Commissioner and the Company has no liability for future provident fund benefits other than its annual contribution. Since it is a defined contribution scheme, the contributions are accounted for on an accrual basis and recognized in the statement of profit and loss.

2.11 **Earning Per Share (EPS) :**

Basic Earning Per Share is computed by dividing the net profit/loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted Earnings Per Share is computed by dividing the net profit/loss for the year, by weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares.

2.12 **Operating Lease :**

Assets acquired under leases where substantial risks and rewards of ownership are not transferred to the company are classified as operating leases. Such assets are not capitalized. The lease rentals paid are charged to Profit & Loss Accounts.

2.13 **Borrowing Cost :**

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period of occurrence.

2.14 **Cash & Cash Equivalent :**

Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand, cheques on hand, remittances in transit and time deposit with an original maturity of three months or less.

As per our attached report of even date
For M/s Shah Patni & Co.
Chartered Accountants


Nitin Sethi
Partner
Membership No. : 400593



Place : Jaipur
Date : 25th August, 2022

For & on behalf of the Board of Directors -
For Paisabuddy Finance Pvt. Ltd.


Dheerendra Goyal
Whole Time Director & CEO
DIN : 03485888

Director


Suresh Chander Koolwal
Whole Time Director
DIN : 08085225

Director


Ms. Shreya Garg
Company Secretary
Membership No. : A64439

PAISABUDDY FINANCE PRIVATE LIMITED

CIN: U65991RJ1996PTC059738

Notes to the financial Statement for the year ended March 31, 2022

(Amount in Rs. '000)

3. Share Capital

Particulars	As At 31st March, 2022	As At 31st March, 2021
Authorised Share Capital : 20,00,000 Equity Shares of Rs. 100/- each (P.Y.: 600,000 Equity Shares of Rs.100/- €	2,00,000	60,000
	2,00,000	60,000
Issued, Subscribed and Fully Paid up: 14,08,370 Equity Shares of Rs. 100/- each fully paid up (P.Y.: 503,685 Equity Shares of Rs.100/- €	1,40,837	50,369
Issued, Subscribed but not fully paid up: 1,02,077 Equity shares of Rs. 100/- each, (P.Y.: NIL equity shares partly paid-up)	612	-
Total	1,41,449	50,369

3.1 Details of Rights, preferences and restrictions attached to equity shares:

The company has only one class of equity shares referred to as Equity shares having a face value of Rs. 100/- each. Each shareholder is eligible for one vote per share held, in proportion to his share in the paid up capital of the company. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, as may be due at point

3.2 Reconciliation of the number of Equity Shares outstanding and the amount of share capital as at March 31, 2022 and March 31, 2021:

	31st March, 2022		31st March, 2021	
Equity Shares of Rs. 100/- each	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the year	5,03,685	50,369	5,03,685	50,369
Shares Issued during the year	10,06,762	91,081	-	-
Equity Shares at the end of the year	15,10,447	1,41,449	5,03,685	50,369

3.3 The details of Shareholders holding more than 5% shares as at March 31, 2022 and March 31, 2021:

Name of Shareholders	As At 31st March, 2022		As At 31st March, 2021	
	No. of Shares	% of holding	No. of Shares	% of holding
Arpit Khandelwal	5,08,779	33.68%	1,39,663	27.73%
Dheerendra Goyal	90,279	5.98%	28,333	5.63%
Manorama Koolwal	1,20,836	8.00%	1,16,663	23.16%
Rimpi Khandelwal	1,20,836	8.00%	-	0.00%
Suresh Chander Koolwal	4,88,119	32.32%	1,12,564	22.35%
Suresh Chandra Koolwal (HUF)	1,20,836	8.00%	56,132	11.14%

3.4 The details of equity shares held by promoters* :

Name of the Promoters	31st March, 2022		Change during the year (%)	31st March, 2021		Change during the year (%)
	No. of shares	(in %)		No. of shares	(in %)	
1. Dheerendra Goyal	90,279	5.98	6.25%	28,333	5.63	0.00%
2. Suresh Chander Koolwal	4,88,119	32.32	44.60%	1,12,564	22.35	0.00%
3. Arpit Khandelwal	5,08,779	33.68	21.48%	1,39,663	27.73	0.00%

*Promoter here means promoter as defined in Articles of Association of the Company.



Notes to the financial Statement for the year ended March 31, 2022

4. Reserve and Surplus

Particulars	As At 31st March, 2022	As At 31st March, 2021
Securities Premium		
Balance at per last financial statements	2,561	2,561
Add: Addition during the year	60,730	-
Less: Share issue expenses	(1,330)	-
	61,961	2,561
Statutory Reserve u/s 45-IC Of RBI Act,		
Balance at per last financial statements	6,029	2,957
Add: Transfer during the Year*	1,483	3,072
	7,512	6,029
Surplus/(Deficit) in the Statement of Prc		
Opening Balance	23,919	11,631
Add : Net Profit/(Loss) during the year	7,414	15,360
Less: Transfer To Reserve Fund as Per Ser	(1,483)	(3,072)
Closing Balance	29,850	23,919
Total	99,323	32,509

*Represents transfer of twenty percent of Net Profit after tax in accordance with the provisions of Section 45-IC of Reserve Bank Of India Act, 1934

5. Long-term Borrowings

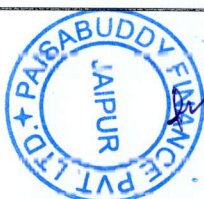
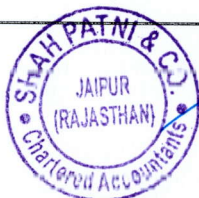
Particulars	31st March, 2022		31st March, 2021	
	Non Current	Current	Non Current	Current
Secured Term Loans				
(A). From banks:				
i. Vehcile loans:				
HDFC Bank Ltd.	154	350	505	323
ii. Other term loans				
AU Small finance bank Ltd. (TL-1)	-	833	833	5,000
AU Small finance bank Ltd. (TL-2)	12,778	6,667	-	-
(B). Non Banking Finance Companies				
Incred Financial Services Limited	15,198	14,802	-	-
Mas Financial Services Limited	6,944	3,056	-	-
Shri Ram Transport Finance Limited	-	1,673	1,673	5,615
Eclear Leasing & Finance Pvt. Ltd.	2,300	3,516	5,816	3,041
Bit Finvest Pvt. Ltd.	11,521	8,479	-	-
Unsecured				
From Directors & Shareholders	1,33,855	-	1,53,105	-
Total	1,82,750	39,377	1,61,932	13,980

a. Vehicle loan from M/s HDFC Bank Ltd. is secured by way of hypothecation of vehicle purchased. It is repayable in 36 monthly installments of Rs. 31527.

b. First loan from M/s Au Small Finance Bank Ltd. is secured by first and exclusive charge on present and future loan receivables (1.5 times of outstanding loan) repayable in 36 monthly principal installments of Rs. 4,16,667. It is further secured by personal guarantee of two directors of company.

c. Second loan from M/s Au Small Finance Bank Ltd. is secured by first and exclusive charge on present and future loan receivables (1.3 times of outstanding loan) repayable in 36 monthly pricipal installments of Rs. 5,55,556. It is further secured by personal guarantee of two directors of company.

d. Loan from M/s Incred Financial Services Ltd. is secured by first and exclusive charge on present and future loan receivables (1.1 times of outstanding loan) repayable in 21 monthly installments of Rs. 16,18,986. It is further secured by personal guarantee of two directors of company



Notes to the financial Statement for the year ended March 31, 2022

- e. Loan from M/s Mas Financial Services Ltd. is secured by first and exclusive charge on portfolio (1.05 times) repayable in 36 monthly principal installments of Rs. 2,77,778. It is further secured by personal guarantee of two directors of company. Further, Cash collateral of 5% is to be maintained for it.
- f. Loan from M/s Shri Ram Transport Finance limited is secured by first and exclusive charge on specific receivables/pool of assets (1.2 times of standard assets), repayable in 36 equal monthly installments of Rs. 3,48,887.
- g. Loan from M/s Eclear Leasing and Finance Pvt. Ltd. is secured by first and exclusive charge on receivables (covered by 1.2 times of outstanding amount at any time), repayable in 36 equal monthly principal installments of Rs. 3,44,698. It is further secured by personal guarantee of two directors of company.
- h. Loan from M/s Ambit Finvest Pvt. Ltd. Is secured by first and exclusive charge on receivables (1.2 times) and personal guarantee of two directors of the company, repayable in 24 equal monthly installments of Rs. 9,60,258.
- i. Loans from Directors & Shareholders are being taken with stipulation to be repaid post 2 years.

6. Provisions

Particulars	31st March, 2022		31st March, 2021	
	Non Current	Current	Non Current	Current
(A) Provision for Employee Benefits				
Provision for Gratuity	1,202	-	567	-
(B) Other provisions				
Contingent Provision against Standard Assets	894	181	540	70
Provision against Sub-Standard Assets	621	-	49	-
Provision on Restructured standard assets	899	91	-	-
Additional Provision against Standard Assets	74	18	611	-
Provision for Income Tax (Net of	-	-	-	1,607
Total	3,689	289	1,768	1,677

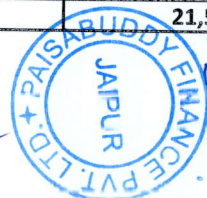
7. Short Term Borrowings

Particulars	As At 31st March, 2022	As At 31st March, 2021
Secured Loan repayable on demand		
Cash Credit from bank		
Au Small Finance Bank Ltd	3,637	29,492
Current maturities of long-term debt	39,377	13,980
Total	43,014	43,472

Cash Credit borrowings from Au Small Finance Bank Ltd. is secured against hypothecation by first and exclusive charge on specific standard asset (1.5 times of outstanding loan) and is repayable on demand and carry interest rate of 14.50% p.a. Further, the Cash credit borrowing is secured

8. Other Current Liabilities

Particulars	As At 31st March, 2022	As At 31st March, 2021
Interest accrued but not due on borrowings	322	-
Outstanding liabilities for expenses	2,990	3,821
Credit Balance in Current Account	15,879	-
Statutory Dues	2,358	960
Total	21,549	4,781



Note No. 9 : Property, Plant and Equipment and Intangible assets

S. No.		Particulars	Gross Block				Depreciation				Revaluation Adjustment	Net Block	
			As at 01.04.2021	Addition	Sales/ Transfer	As at 31.03.2022	Balance as on 01.04.2021	Provided during the year	Assets Sold/ Transfers/ Adjustments	Balance as on 31.03.2022		As at 31.03.2022	As at 31.03.2021
1	<u>Property, Plant & Equipment</u>												
a	Computer & Printer		597	900	-	1,497	438	421	-	860	638	159	
b	Office Equipments		560	588	-	1,148	419	147	-	567	582	141	
c	Furniture		4071	3897	-	7,969	1888	768	-	2,656	5,312	2,183	
d	Motor Vehicle		1219	18	-	1,237	255	302	-	557	679	964	
2	<u>Intangible Asset</u>												
a	Software		38	-	-	38	26	6	-	32	6	12	
Total			6,485	5,404	-	11,889	3,026	1,646	-	4,672	7,217	3,459	
(Previous Year)			5493	1297	305	6485	1890	1268	132	3026	0	3459	



PAISABUDDY FINANCE PRIVATE LIMITED

CIN: U65991RJ1996PTC059738

Notes to the financial Statement for the year ended March 31, 2022

(Amount in Rs. '000)

10. Deferred Tax Assets

Particulars	As At 31st March, 2022	As At 31st March, 2021
Difference between Tax and Company law depreciation	439	335
Provision for Standard and Substandard Assets	233	-
Employee Benefits	302	143
Total	974	478

11. Receivable under financing activity

Particulars	31st March, 2022		31st March, 2021	
	Non Current	Current	Non Current	Current
Secured Loans				
Considered good	3,68,115	69,734	2,15,948	27,566
Considered Non performing Asset	6,209	-	492	-
Unsecured Loans				
Considered good	620	2,595	184	343
Total	3,74,944	72,329	2,16,623	27,909

12. Other non-current assets

Particulars	As At 31st March, 2022	As At 31st March, 2021
Security Deposits	985	190
Total	985	190

13. Cash and Bank Balances

Particulars	As At 31st March, 2022	As At 31st March, 2021
Cash and Cash Equivalents		
Balance with Bank in Current Accounts	4,071	31,968
Cash in Hand	570	815
Other Bank Balance		
Fixed Deposits having maturity of more than 3 months	22,640	10,156
Total	27,281	42,939



Notes to the financial Statement for the year ended March 31, 2022

14. Short Term Loans & Advances

Particulars	As At 31st March, 2022	As At 31st March, 2021
Unsecured, considered good Advances to suppliers/service providers	244	359
Total	244	359

15. Other Current Assets

Particulars	As At 31st March, 2022	As At 31st March, 2021
Recoverable from Customers	977	1,500
Interest accrued but not due on loans	4,962	2,999
Balance With Revenue Authorities (net of provisions)	2,150	51
Total	8,089	4,551



PAISABUDDY FINANCE PRIVATE LIMITED

Notes to the financial Statement for the year ended March 31, 2022

16. Revenue from Operations

(Amount in Rs. '000)

Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
Interest Received	60,820	52,163
Total	60,820	52,163

17. Other Operating Income

Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
Fees and other charges from customers	11,930	6,206
Total	11,930	6,206

18. Other Income

Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
Net Profit/(loss) on Sale of Investments	470	502
Interest on Fixed Deposit	1,244	168
Insurance Commission	11	-
Provisions on Moratorium Loan & Advances, written back	-	750
Profit on sale of Vehicle	-	12
Balance Written Off	11	127
Total	1,735	1,559

19. Employee Benefit Expenses

Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
Salary and Bonus	28,911	10,784
Employer's Contribution to PF & ESI Funds	790	425
Staff Gratuity	634	567
Staff Leave Encashment	5	-
Staff Benefit and Training Expenses	151	3
Total	30,492	11,780



PAISABUDDY FINANCE PRIVATE LIMITED

Notes to the financial Statement for the year ended March 31, 2022

20. Finance Cost

Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
Interest Expenses	21,660	20,987
Interest On Income Tax	53	87
Other Borrowing cost	28	84
Total	21,741	21,158

21. Other Expenses

Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
Advertisement expenses	207	20
Accounting Charges	60	52
Auditor's Remuneration		
- Audit fees	85	90
- Tax Audit fees	30	30
- Other Services	10	10
Commission & Valuation Expenses	1,098	457
Communication Expenses	166	56
Electricity Expenses	288	199
Fees and Subscription	944	600
Legal and Professional Charges	2,059	935
Office Expenses	846	248
Printing & Stationary	233	84
Rent, Rates & Taxes	2,022	945
Repair and Maintenance	303	71
Travelling & Conveyance Exps.	709	456
Website Development charges	-	26
Total	9,061	4,278

22. Provisions and write offs

Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
Provision on Non Performing Assets	621	17
Contingent provision against standard assets	465	96
Provision on Restructured standard assets	989	-
Additional Provision on standard assets	520	611
Loans Written off	113	219
Total	1,668	943



Annexure

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company

(as required in terms of paragraph 19 Chapter IV of Non-Banking Financial Non-Systemically Important Non-Depositing taking Company (Reserve Bank) Directions, 2016)

Particulars		(In Rs. '000)	
Liabilities side:		As on 31-03-2022	
1	Loans and advances availed by the non banking financial company inclusive of interest accrued but not paid	Amount Out-standing	Amount overdue
	(a) Debentures : Secured	-	-
	: Unsecured	-	-
	(Other then falling within the meaning of public deposits*)		
	(b) Deferred Credits	-	-
	(c) Term Loans	88,594	-
	(d) Intercorporate loans and borrowing	-	-
	(e) Commercial Paper	-	-
	(f) Public Deposits	-	-
	(g) Other Loans (specify nature) :-	-	-
	Cash Credit Limit	3,637	-
	Loans from Directors, shareholders and relatives	1,33,855	-
			-
	*Please see Note 1 below		
2	Breakup of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):		
	(a) In the form of Unsecured debentures	-	-
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-
	(c) Other public deposits	-	-
	Assets Side :	Amount Outstanding	
3	Break-up of Loans and Advances including bills receivables (other then those included in (4) below)		
	(a) Secured		4,44,059
	(b) Unsecured		3,214
4	Break- up of leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under sundry debtors :		
	(a) Financial lease		-
	(b) Operating lease		-
	(ii) Stock on hire including hire charges under sundry debtors:		-
	(a) assets on hire		-
	(b) Repossessed Assets		-
	(iii) Other loans counting towards AFC activities		-
	(a) Loans where assets have been repossessed		-
	(b) Loans other then (a) above		-

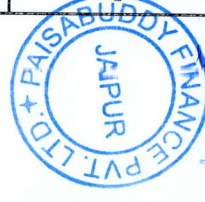
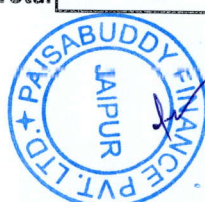


Annexure

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company

(as required in terms of paragraph 19 Chapter IV of Non-Banking Financial Non-Systemically Important Non-Depositing taking Company (Reserve Bank) Directions, 2016)

5	Break-up of investments :			
	<i>Current Investments :</i>			
	1.Quoted			
	(i) Shares : (a) Equity		-	
	(b) Preference		-	
	(ii) Debentures and bonds		-	
	(iii) Units of mutual funds		-	
	(iv) Government Securities		-	
	(v) Other (please specify)		-	
	2.Unquoted			
	(i) Shares : (a) Equity		-	
	(b) Preference		-	
	(ii) Debentures and bonds		-	
	(iii) Units of mutual funds		-	
	(iv) Government Securities		-	
	(v) Other (please specify)		-	
	Long-Term investments			
	1. Quoted			
	(i) Shares : (a) Equity		-	
	(b) Preference		-	
	(ii) Debentures and bonds		-	
	(iii) Units of mutual funds		-	
	(iv) Government Securities		-	
	(v) Other (please specify)		-	
	2. Unquoted			
	(i) Shares : (a) Equity		-	
	(b) Preference		-	
	(ii) Debentures and bonds		-	
	(iii) Units of mutual funds		-	
	(iv) Government Securities		-	
	(v) Other (please specify)		-	
6	Borrower group-wise classification of assets financed as in (3) and (4) Above			
	Please see Note 2 below			
	<i>Category</i>	Amount net of provisions		
		<i>Secured</i>	<i>Unsecured</i>	<i>Total</i>
	1.Related Parties **			
	(a) Subsidiaries			-
	(b) Companies in the same group			-
	(c) Other related parties			-
	2.Other than related parties	4,44,059	3,214	4,47,273
	Total	4,44,059	3,214	4,47,273
7	Investor group-wise classification of all investments (current and long term)			
	in shares and securities (both quoted and unquoted):			
	Please see note 3 below			
	<i>Category</i>	Market value/Break up of fair value of NAV		Book value (Net of Provisions)
	1. Related Parties **			
	(a) Subsidiaries	-	-	-
	(b) Companies in the same group	-	-	-
	(c) Other related parties	-	-	-
	2. Other than related parties	-	-	-
	Total	-	-	-



Annexure

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company

(as required in terms of paragraph 19 Chapter IV of Non-Banking Financial Non-Systemically Important Non-Depositing taking Company (Reserve Bank) Directions, 2016)

** As per Accounting Standard of ICAI (please see Note 3)				
8	Other information			
	Particulars	Amount		
i	Gross Non-Performing Assets			
	(a) Related parties	-	-	-
	(b) Other then related parties	6,209	-	-
ii	Net Non-Performing Assets			
	(a) Related parties	-	-	-
	(b) Other then related parties	5,588	-	-
iii	Assets acquired in satisfaction of debt	-	-	-

Notes:-

- As defined in point xxv of paragraph 3 of chapter II of these Directions.
- Provisioning norms shall be applicable as prescribed in these Directions.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other asset as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/ fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long-term or current in (5) above.

For Paisabuddy Finance Pvt. Ltd. For Paisabuddy Finance Pvt. Ltd.
For & on Behalf of the board


Director

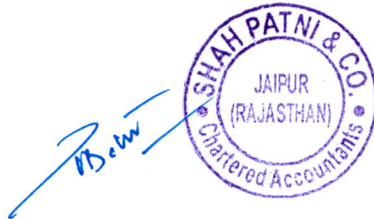

Director

Place : Jaipur

Date : 25th August, 2022

Dheerendra Goyal
Whole Time Director & CEO
DIN : 03485888

Suresh Chander Koolwal
Whole Time Director
DIN : 08085225



23 Earning Per Share

	Year ended 31 March, 2022	Year ended 31 March, 2021
Basic & Diluted		
Continuing and total operation		
Net profit for the year from continuing and total operation	7,414	15,360
Number of equity shares outstanding	15,10,447	5,03,685
Weighted average number of equity shares outstanding	9,58,381	5,03,685
Face value per share	100.00	100.00
Earning per share - Basic	7.74	30.50
Earning per share - Diluted	7.74	30.50

24 As per the Accounting Standard 18 on 'Related Party Disclosures', issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related party as defined in the Accounting Standard are give below :

Names of related parties and related party relationship

1. Key Management Personnel

1. Dheerendra Goyal
2. Suresh Chander Kocliwa
3. Nitesh Sharma (from 24.09.2021)

2. Relatives of Key Managerial Personnel

(with whom there were transactions during the year)

1. Anita Goyal
2. Manorama Koolwa
3. Rameshwar Daya Goyal

(with whom there were transactions during the previous year)

1. Anita Goyal
2. Arpit Kharbelwal
3. Manorama Koolwal
4. Rameshwar Dayal Goyal

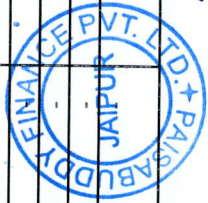
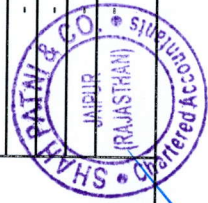
3. Entity where key management personnel or relatives of key management personnel have significant influence

1. M/s Dheerendra Goyal (HUF)
2. M/s Suresh Chander Kocliwal (HUF)



The nature and volume of transactions carried out with the above related parties in the ordinary course of business are as follows

Particulars	Nature of Transactions	Key Management Personnel		Relative of Key Management Personnel		Entity where KMP or their relatives have significant influence		(Amount in Rs. '000)
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	
Income								
Expenses								
Dheerendra Goyal	Remuneration	5,822	2,845	-	-	-	-	-
Nitesh Sharma	Remuneration	196	-	-	-	-	-	-
Shalu Bagoria	Remuneration	-	228	-	-	-	-	-
Suresh Chander Koolwal	Interest on Loan taken	11,056	10,347	-	-	-	-	-
Suresh Chander Koolwal	Remuneration	1,200	693	-	-	-	-	-
Anita Goyal	Interest on Loan taken	-	-	169	86	-	-	-
Arpit Khandelwal	Interest on Loan taken	-	-	-	140	-	-	-
Manorama Koolwal	Interest on Loan taken	-	-	2,476	2,474	-	-	-
Rameshwar Dayal Goyal	Interest on Loan taken	-	-	39	42	-	-	-
M/s Dheerendra Goyal (HUF)	Interest on Loan taken	-	-	-	-	257	127	-
M/s Suresh Ch. Koolwal (HUF)	Interest on Loan taken	-	-	-	-	3,118	3,761	-
Particulars	Nature of Transactions	Key Management Personnel		Relative of Key Management Personnel		Entity where KMP or their relatives have significant influence		
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	
Other Transactions:								
Loan taken								
Suresh Chander Koolwal	Loan taken	62,000	33,553	-	-	-	-	-
Arpit Khandelwal	Loan taken	-	-	-	2,500	-	-	-
Anita Goyal	Loan taken	-	-	-	1,300	-	-	-
Manorama Koolwal	Loan taken	-	-	500	1,435	-	-	-
M/s Dheerendra Goyal (HUF)	Loan taken	-	-	-	-	1,250	500	-
M/s Suresh Ch. Koolwal (HUF)	Loan taken	-	-	-	-	25,000	4,280	-
Loan Repaid								
Suresh Chander Koolwal	Loan Repaid	-	-	-	-	-	-	-
Arpit Khandelwal	Loan Repaid	1,00,000	-	-	-	-	-	-
M/s Suresh Ch. Koolwal (HUF)	Loan Repaid	-	-	-	2,500	-	-	-
Closing Balances of Loan taken								
Suresh Chander Koolwal	Balance outstanding	65,300	1,03,300	-	-	-	-	-
Anita Goyal	Balance outstanding	-	-	1,300	1,300	-	-	-
Manorama Koolwal	Balance outstanding	-	-	19,050	18,550	-	-	-
Rameshwar Dayal Goyal	Balance outstanding	-	-	300	300	-	-	-
M/s Dheerendra Goyal (HUF)	Balance outstanding	-	-	-	-	2,350	1,100	-
M/s Suresh Ch. Koolwal (HUF)	Balance outstanding	-	-	-	-	13,555	28,555	-



25

The Company operates in a single reportable segment i.e. lending by way of secured and unsecured loans to borrowers, which have similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014. The Company also operates in a single geographical segment i.e. domestic.

26

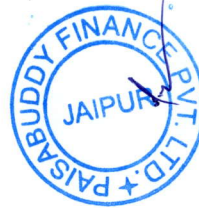
Additional Information pursuant to Para 6.T of "General instruction for preparation of balance sheet" in the Notification on Schedule III of the Companies Act, 2013 to the extent applicable to the Company:

a. Capital and other commitments:

Particulars	Year ended March 31st, 2022	Year ended March 31st, 2021
Estimated amount of contracts remaining to be executed on capital accounts not provided for:		
Tangible assets	-	-
Intangible assets	-	-
Other Commitments	-	-

b. Contingent Liability not provided for:

Particulars	Year ended March 31st, 2022	Year ended March 31st, 2021
(i) Guarantees	-	-
(ii) Claims against the company not acknowledged as debts	-	-

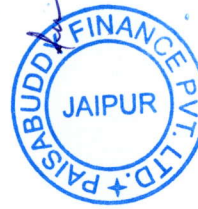


27 Additional Regulatory Information pursuant to the Notification Schedule III of the Companies Act, 2013 to the extent applicable to the Company:

- The Company is not owning any immovable property.
- There are no investment property as on March 31, 2022.
- The company has not revalued its Property, Plant and Equipment (including Right-of Use Assets) based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.
- The company has not granted any Loans or Advances in the nature of loans to promoters, Directors, KMPs and the related parties, either severally or jointly with any other person.
- The company is not having any Capital Work in progress or Intangible assets under development.
- No proceedings has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- The company has taken borrowings from banks, NBFC or financial institutions, on the basis of security of current assets. The quarterly statements of current assets filed by the company with banks or financial institutions are in agreement with the books of accounts.
- The company has not been declared wilful defaulter by any bank or financial institution or other lender.
- The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.
- The company is not having any subsidiary company. Thus, compliance under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not required.
- Accounting ratios to be disclosed in the financial statements:

Ratio	Numerator		Denominator		Result	Previous year ratio	% change	Reasons (for more than 25% change)
	Particulars	Amount	Particulars	Amount				
Current Ratio	Current Assets (all)	1,07,943	Current Liabilities (all)	64,852	1.66 times	1.52 times	9.70%	
Debt-Equity Ratio	Total Debts	2,25,764	Shareholders' Funds less Intangible assets and Deferred tax Assets	2,39,792	0.94 times	2.49 times	-62.24%	Share capital has been increased.
Debt Service Coverage Ratio	Earnings before interest and depreciation, but after taxation	30,800	Interest and Principal Repayment	35,640	0.86 times	1.16 times	-25.28%	Increase in interest and principal repayment obligation
Return on Equity	Profit after tax	7,414	Average Shareholders' Equity	1,61,089	4.60%	20.52%	-77.58%	Share capital has been increased.
Net profit ratio	Profit after tax	7,414	Revenue from operations	72,750	10.19%	26.32%	-61.28%	Increase in manpower cost and other expenses
Return on Capital employed	Profit before interest and taxes	31,619	Shareholders' Funds + Total Debts	4,66,536	6.78%	14.45%	-53.10%	Share capital has been increased.

Note: The company being an NBFC, following ratios are not applicable or feasible i.e. Inventory Turnover Ratio, Trade Receivable turnover ratio, Trade Payable turnover ratio, Net Capital turnover ratio and Return on Investment.



23.

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

24.

Utilisation of Borrowed funds and share premium

(a)

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:-

(i)

directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or

(ii)

provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b)

The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:-

(i)

directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or

(ii)

provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

25.

There are no such transactions or undisclosed income that need to be disclosed in accordance with the provision of Companies Act, 2013.

26.

The company has not traded or invested in Crypto currency or Virtual currency during the financial year.

27.

In compliance with RBI circular number RBI/2020-21/16/DOR.No.BP.3/21.04.048/2020-21 dated August 06, 2020, the Company has not invoked or implemented resolution plan under the "Resolution Framework for COVID-19 related Stress" for any of its borrower accounts.

Disclosure pursuant to RBI Notification -RBI/2021-22/31/DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021.

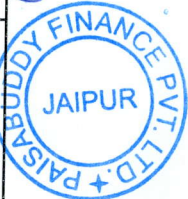
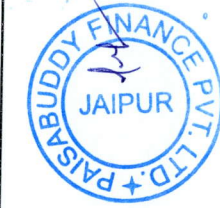
(Amount in Rs. '000)				
Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at September 30, 2021 (A)	Of (A) aggregate debt that slipped into NPA during the half year ended March 31, 2022	Of (A) amount written off during the half year ended March 31, 2022	Of (A) amount paid by the borrower during the half year ended March 31, 2022*
Loan Against Property	10,452	-	-	557
Total	10,452	-	-	557
				9,895
				9,895

28.

Details of dues to micro, small and medium enterprises as defined under the MSMED Act, 2006

Dues to micro, small and medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act (MSMED), 2006, to the extent identified and information available with the company pursuant to section 22 to the Micro, Small and Medium Enterprises Development Act (MSMED), 2006, details as mentioned below.

Particulars	March 31, 2022	March 31, 2021
Principal amount and interest due thereon remaining unpaid to any supplier at the end of each accounting year.	---	---
The amount of interest paid by the Company in terms of Section 16 of MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	---	---
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	---	---
The amount of interest accrued and remaining unpaid at the end of each accounting year.	---	---
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	---	---



30 Additional information pursuant to Para 5 (VIII) of "General Instruction for preparation of statement of profit and loss" of Schedule III of the Companies Act, 2013 have been given to the extent applicable to the Company:

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
CIF Value of Imports	-	-
Export credit in Foreign Currency	-	-
Amount remitted in Foreign Currency on account of dividend	-	-
Earnings in Foreign Exchange	-	-
--FOB value of Exports	-	-
--Royalty, Know-how, Professional and consultation fee	-	-
--Interest and dividend	-	-
--Other income	-	-

31 Trade Payable, Trade receivable, Loans & Advances have been taken at their book value are subject to confirmation and reconciliation.

32 In the opinion of the management, Loans and Advances have a realizable value in the ordinary course of business not less than the amount at which they are stated in the balance sheet and provision for all known liabilities and doubtful assets have been made.

33 Previous year figures :
Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year classification/disclosure.

Signature to note 1 to 33 of financial statements.

In term of our report attached
For M/s Shah Patni & Co.
Chartered Accountants



Nitin Sethi
Partner
Membership No. : 400593

For Paisabuddy Finance Pvt. Ltd. For Paisabuddy Finance Pvt. Ltd.
For & on behalf of the Board of Directors

Suresh Chander Koolwal
Whole Time Director
DIN : 08085225

Dheerendra Goyal
Whole Time Director & CEO
DIN : 03485888

Ms. Shreya Garg
Company Secretary
Membership No. : A64439

Place : Jaipur
Date : 25th August, 2022

Paisabuddy Finance Private Limited
Groupings as at March 31st, 2022

Amount in Rs '000

Particulars	31.03.2022	31.03.2021
<u>Interest received</u>		
Accrued Interest Income	4,962	2,999
Balance Days Interest	352	25
Delay Interest Charges	123	184
Interest Income (W.O)	-	(27)
Interest Income PL	263	125
Interest Income(Hyp)	10,402	20,834
Interest Income(LAP)	43,297	27,542
Pre EMI Interest A/c	1,423	481
Total	60,820	52,163
<u>Fees and other charges from customers</u>		
Bounce Charges income	181	1,013
Documentation Charges and processing fees	7,889	3,972
Fore Closure Premium	1,824	1,158
Other Service charge income	2,036	63
Total	11,930	6,206
<u>Unsecured Loans</u>		
<u>Long Term Loans</u>		
<u>From Shareholders</u>		
Anita Goyal	1,300	1,300
Bharti Khandelwal	12,000	-
Dheerendra Goyal (HUF)	2,350	1,100
Manorama Koolwal	19,050	18,550
Rakesh Khandelwal	10,000	-
Rakesh Khandelwal (HUF)	10,000	-
Rameshwar Dayal Goyal	300	300
Suresh Chander Koolwal	65,300	1,03,300
Suresh Chander Koolwal (HUF)	13,555	28,555
Total	1,33,855	1,53,105
<u>Salary & Bonus</u>		
Bonus Employees	1,126	611
Incentive Exp Gujarat	93	-
Incentive Staff (Salary)	1,017	270
Salary Exp.	21,088	9,903
Salary Expenses : Gujarat	5,586	-
Total	28,911	10,784
<u>Commission & Valuation Expenses</u>		
Commission Paid	45	-
Valuation Charges	1,053	457
Total	1,098	457



Paisabuddy Finance Private Limited
Groupings as at March 31st, 2022

Amount in Rs '000

Particulars	31.03.2022	31.03.2021
<u>Travelling & conveyance Expenses</u>		
Local Conveyance	501	456
Tour & Travelling	208	-
Total	709	456
<u>Legal & Professional charges</u>		
Field Investigation Report Charges	112	77
Legal And Professional Fees	681	197
Legal charges	75	18
Professional Fees	356	400
Rating expenses	3	85
Refinancing Process charges	786	142
Roc filling fees	10	15
Share Valuation Expenses	35	-
Total	2,059	935
<u>Documentation Charges and processing fees</u>		
Documentation Charges	-	25
Processing Fees	7,889	3,947
Total	7,889	3,972
<u>Other Service Charge Income</u>		
CIBIL Charges	-	(5)
Legal Charges	149	(6)
Other charges	1,397	-
Service Charge Income	246	78
Statement and services	79	-
Valuation Charges	164	(4)
Total	2,036	63



Paisabuddy Finance Private Limited
Groupings as at March 31st, 2022

Amount in Rs '000

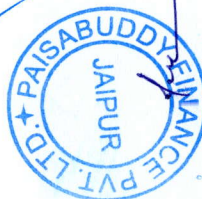
Particulars	31.03.2022	31.03.2021
Outstanding liabilities for expenses		
Amit Vavla	5	-
Arg Cg Developers Lip	-	111
Bharti Axa Life Insurance	1,953	354
Cersai Charges	8	5
Cma Turnkey Projects Private Limited	200	-
Courier charges payable	2	-
Cynosure Technologies Pvt. Ltd.	0	-
Data Integrated Solution	1	-
Dhyey Associates	19	-
Electricity Expenses Payable	29	-
G M Enterpriese	-	2
Gale Technical Services Pvt. Ltd.	16	-
Google Cloud India Pvt. Ltd.	7	2
Griha Vastu Architech & Designer	15	-
ICICI Lombard General Insurance Payable	-	108
Incentive Payable	8	1
Indiaideas.Com Limited (Billdesk)	0	0
Insurance Refund	-	13
Jaishree Associates	6	-
G. A. Menon	26	-
Kalpesh M Kundadiya	3	-
Kamal K Acharya	8	-
Kasu Archi	88	87
Keyur Patel	13	-
Loan Payable	-	1,563
Conveyance Payable	11	21
Maitik Pancholi	22	-
Malpani C N & Co.	-	10
Neha S Patel (Advocate)	3	-
Nimish Rumendra Mehta	7	-
Prakash Kulhari Advocate	4	-
Provision for outstanding ex.	1	222
R G Associates	43	37
R Manek& Lalitha Associates Yash Manek	13	-
R Vyas Associates	5	-
Rdsp Valuation Services	1	-
Religare Health Insurance	301	24
SA Agarwal & Associates	2	-
Salary Payable	-	1,081
Shah Patni & Co	113	116
Shree Goverdhan Developers (Beawar-Branch-Owner)	1	-
Shree Maruti Courier Services Pvt. Ltd.	2	-
Shree Ram Agencies	3	3
Signature Verification	-	4
Sunil Kumar Kumawat (Chomu Branch Owner)	-	3
Worldline Epayments India Pvt Ltd	6	6
Telephone expenses payable	3	-
Transunion Cibil Ltd	43	49
Total	2,990	3,821



Paisabuddy Finance Private Limited
Groupings as at March 31st, 2022

Amount in Rs '000

Particulars	31.03.2022	31.03.2021
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Paisabuddy Finance Private Limited
Groupings as at March 31st, 2022

Amount in Rs '000

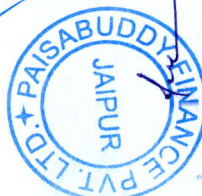
Particulars	31.03.2022	31.03.2021
<u>Statutory Liabilities</u>		
Bonus Payable	1,022	36
ESI Payable	20	14
GST Payable	395	165
GST Payable under RCM	6	-
PF Payable	154	89
Professional Tax Payable	3	-
TDS Payable	757	656
Total	2,358	960
<u>Security Deposits</u>		
Rent Security - Bagru	21	21
Rent Security - Beawar	24	-
Rent Security - Bhilwara	42	-
Rent Security - Bijay Nagar	20	-
Rent Security - Chirawa	27	-
Rent Security - Chomu Office	36	8
Rent Security Shahpura	33	-
Deposit with MAS Finance	500	-
Security For Rent C-24A	240	120
Security For Rent Kalwar Road	41	41
Spiderlink Networks Pvt. Ltd. (Security)	2	-
Total	985	190
<u>Bank Balance</u>		
Au Bank 1921221722933674	31	-
HDFC Bank 00540340011153	1,154	22,132
Hdfc Bank 11111 (Disb)G	2,377	-
Hdfc Bank 1121 (Collection)G	222	-
HDFC Bank 50200033654050	-	174
ICICI Bank - 001205035508	-	8,000
Sbin 38975800676	285	1,660
Union Bank of India	2	2
Total	4,071	31,968
<u>Advance to suppliers and service providers</u>		
Agoan Electronics	71	-
Ambit Tds Receivable	24	-
Castle Ventures Ace	-	99
Google Tds Receivable	7	-
Incred Tds Recoverable Acc	32	-
Mas Financials Tds Receivable	6	-
Neeraj Kumar Sethi (Advocate)	2	-
Pre Emi Dues A/C	-	64
Railtel Corporation Of India Limited	2	-
Reliance Jio Infocomm Ltd.	0	-
Shriram Finance TDS recoverable Account	67	196
Prepaid Expenses	15	-
Vj Bhatt Services Pvt. Ltd.	0	-
Working Tables	17	-
Zoho Technologies Pvt. Ltd.	0	-
Total	244	359



Paisabuddy Finance Private Limited
Groupings as at March 31st, 2022

Amount in Rs '000

Particulars	31.03.2022	31.03.2021
Outstanding liabilities for expenses		
Amit Vavla	5	-
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Data Integrated Solution	1	-
Dhyey Associates	19	-
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Incentive Payable	8	1
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Amount in Rs '000

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Bonus Payable	1,022	36
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PF Payable	154	89
Professional Tax Payable	3	-
TDS Payable	757	656
Total	2,358	960
<u>Security Deposits</u>		
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Sbin 38975800676	285	1,660
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Total	4,071	31,968
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Working Tables	17	-
Zoho Technologies Pvt. Ltd.	0	-
Total	244	359



VISABUDDY FINANCE PRIVATE LIMITED
Annexure "A"

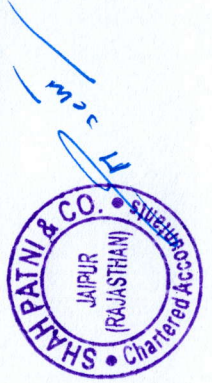
Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for year assessment 2021-2022 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with effect from 1st April, 1944, in respect of assets acquired on or after 1st March, 1944	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1944	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year
Office Equipment	15%	3,83,284	0	0	3,83,284	5,88,287	0	0	0	0	1,08,508	8,63,063
Computer	40%	2,23,327	0	0	2,23,327	9,00,270	0	0	0	0	4,21,633	7,01,964
Furniture and Fitting	10%	31,22,214	0	0	31,22,214	38,97,290	0	0	0	0	5,41,303	64,78,201
MOTOR CAR	15%	10,62,909	0	0	10,62,909	18,000	0	0	0	0	1,60,786	9,20,123
Total		47,91,734	0	0	47,91,734	54,03,846	0	0	0	0	12,32,230	89,63,351

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% Office Equipment

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Air conditioner	33,835	0	33,835	09/08/2021	09/08/2021
2	Air conditioner	0	97,969	97,969	19/12/2021	19/12/2021
3	Air conditioner	0	1,92,375	1,92,375	27/12/2021	27/12/2021
4	Air conditioner	0	27,600	27,600	31/03/2022	31/03/2022
5	Computer Equipment	0	1,07,483	1,07,483	25/12/2021	25/12/2021
6	Electric Fittings	0	50,577	50,577	18/12/2021	18/12/2021
7	MI LED TV	15,999	0	15,999	09/08/2021	09/08/2021
8	Mobile Phone	7,204	0	7,204	09/08/2021	09/08/2021
9	Mobile Phone	7,204	0	7,204	09/08/2021	09/08/2021
10	Mobile Phone	0	7,065	7,065	21/12/2021	21/12/2021
11	Projector	27,676	0	27,676	29/06/2021	29/06/2021
12	Projector Screen	0	13,298	13,298	14/03/2022	14/03/2022
	Total	91,919	4,96,368	5,88,287		



Block 40% Computer

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Computer	21,456	0	21,456	29/06/2021	29/06/2021
2	Computer	80,364	0	80,364	15/07/2021	15/07/2021
3	Computer	64,199	0	64,199	29/07/2021	29/07/2021
4	Computer	0	29,212	29,212	16/11/2021	16/11/2021
5	Computer	0	80,387	80,387	13/12/2021	13/12/2021
6	Computer	0	29,430	29,430	13/12/2021	13/12/2021
7	Computer & Peripherals	2,47,622	0	2,47,622	23/09/2021	23/09/2021
8	Computers & Printers	3,12,867	0	3,12,867	06/08/2021	06/08/2021
9	Printer	34,732	0	34,732	25/06/2021	25/06/2021
	Total	7,61,241	1,39,029	9,00,270		

Block 10% Furniture and Fitting

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Items of furniture	2,73,786	0	2,73,786	31/07/2021	31/07/2021
2	Items of furniture	2,47,027	0	2,47,027	31/07/2021	31/07/2021
3	Items of furniture	1,08,379	0	1,08,379	13/09/2021	13/09/2021
4	Items of furniture	24,962	0	24,962	17/09/2021	17/09/2021
5	Items of furniture	16,895	0	16,895	20/09/2021	20/09/2021
6	Items of furniture	13,283	0	13,283	25/09/2021	25/09/2021
7	Items of furniture	0	1,67,380	1,67,380	13/10/2021	13/10/2021
8	Items of furniture	0	1,66,999	1,66,999	13/10/2021	13/10/2021
9	Items of furniture	0	99,763	99,763	26/10/2021	26/10/2021
10	Items of furniture	0	4,142	4,142	28/10/2021	28/10/2021
11	Items of furniture	0	1,55,826	1,55,826	31/10/2021	31/10/2021
12	Items of furniture	0	14,400	14,400	02/12/2021	02/12/2021
13	Items of furniture	0	95,320	95,320	11/12/2021	11/12/2021
14	Items of furniture	0	1,62,148	1,62,148	27/12/2021	27/12/2021
15	Items of furniture	0	7,517	7,517	16/02/2022	16/02/2022
16	Items of furniture	0	23,39,463	23,39,463	31/03/2022	31/03/2022
	Total	6,84,331	32,12,959	38,97,290		

Block 15% MOTOR CAR

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Office Vehicle	0	18,000	18,000	15/03/2022	15/03/2022
	Total	0	18,000	18,000		

